



John T. Burnett
Vice President & General Counsel
Florida Power & Light Company
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Juno Beach, FL 33408
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February 28, 2025

VIA ELECTRONIC FILING

Adam Teitzman, Commission Clerk
Division of Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20250011-EI
Petition by Florida Power & Light Company for Base Rate Increase

Dear Mr. Teitzman:

Attached for filing on behalf of Florida Power & Light Company ("FPL") in the above docket are FPL's Minimum Filing Requirements prepared in compliance with 25-6.043, Florida Administrative Code.

Please let me know if you have any questions regarding this submission.

Sincerely,

s/ John T. Burnett
John T. Burnett
Vice President & General Counsel
Florida Power & Light Company

(Document 27 of 30) MFRs, 2027 Projected Test Year, Vol. 3 of 6, Section C, Net Operating Income

CERTIFICATE OF SERVICE
Docket 20250011-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished electronically this 28th day of February 2025 to the following:

Shaw Stiller
Timothy Sparks
Florida Public Service Commission
Office of the General Counsel
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
sstiller@psc.state.fl.us
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Walt Trierweiler
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Tallahassee, Florida 32399-1400
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**Attorneys for the Citizens
of the State of Florida**

By: s/ John T. Burnett
John T. Burnett

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.

Type of Data Shown:

☐ Projected Test Year Ended: __/__/__

☐ Prior Year Ended: __/__/__

☐ Historical Test Year Ended: __/__/__

☒ Projected Test Year Ended: 12/31/2027

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

(\$000)

Docket No.: 20250011-EI

Witness: Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	DESCRIPTION	TOTAL COMPANY PER BOOKS	NON-ELECTRIC UTILITY	TOTAL ELECTRIC (2)-(3)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT (4)X(5)	JURISDICTIONAL COMMISSION ADJUSTMENTS (SCHEDULE C-2)	JURISDICTIONAL ADJUSTED PER COMMISSION (6)+(7)	JURISDICTIONAL COMPANY ADJUSTMENTS	JURISDICTIONAL ADJUSTED AMOUNT (8) + (9)
1	REVENUE FROM SALES	16,362,776	0	16,362,776	0.97091	15,886,743	(6,174,962)	9,711,780	0	9,711,780
2										
3	OTHER OPERATING REVENUES	440,368	0	440,368	0.64856	285,606	(4,211)	281,395	0	281,395
4										
5	TOTAL OPERATING REVENUES	16,803,144	0	16,803,144	0.96246	16,172,349	(6,179,174)	9,993,175	0	9,993,175
6										
7	OTHER O&M	1,739,650	0	1,739,650	0.96919	1,686,058	(347,386)	1,338,672	(3,724)	1,334,947
8										
9	FUEL & INTERCHANGE	3,563,945	0	3,563,945	0.96003	3,421,501	(3,406,717)	14,785	0	14,785
10										
11	PURCHASED POWER	159,816	0	159,816	0.96003	153,428	(152,742)	686	(686)	0
12										
13	DEFERRED COSTS	0	0	0	0.00000	0	0	0	0	0
14										
15	DEPRECIATION & AMORTIZATION	3,595,646	0	3,595,646	0.96417	3,466,828	(330,857)	3,135,971	207,529	3,343,500
16										
17	TAXES OTHER THAN INCOME TAXES	2,128,575	0	2,128,575	0.98059	2,087,249	(1,044,022)	1,043,227	(99,894)	943,334
18										
19	INCOME TAXES	274,814	0	274,814	0.92220	253,435	(190,336)	63,098	(32,222)	30,877
20										
21	(GAIN)/LOSS ON DISPOSAL OF PLANT	(33)	0	(33)	1.00001	(33)	(0)	(33)	0	(33)
22										
23	TOTAL OPERATING EXPENSES	11,462,413	0	11,462,413	0.96563	11,068,466	(5,472,060)	5,596,406	71,003	5,667,409
24										
25	NET OPERATING INCOME	5,340,730	0	5,340,730	0.95565	5,103,883	(707,114)	4,396,769	(71,003)	4,325,766
26										
27	TOTALS MAY NOT ADD DUE TO ROUNDING.									
28										
29										
30										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of net operating income adjustments for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:

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☒ X Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

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DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Keith Ferguson

Line No.	DESCRIPTION	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		JURISDICTIONAL AMOUNT SCHEDULE C-1 COL 6	AVIATION - EXPENSES	CAPACITY COST RECOVERY	CONSERVATION COST RECOVERY	ECONOMIC DEVELOPMENT	ENVIRONMENTAL COST RECOVERY	EXECUTIVE COMPENSATION	FINANCIAL PLANNING SERVICES	FRANCHISE EXPENSE	FRANCHISE REVENUE
1	REVENUE FROM SALES	15,886,743	0	(69,270)	(60,575)	0	(402,993)	0	0	0	(667,930)
2											
3	OTHER OPERATING REVENUES	285,606	0	(2,851)	0	0	0	0	0	0	0
4											
5	TOTAL OPERATING REVENUES	16,172,349	0	(72,121)	(60,575)	0	(402,993)	0	0	0	(667,930)
6											
7	OTHER O&M	1,686,058	(485)	(33,753)	(51,479)	(441)	(44,022)	(61,365)	(76)	0	0
8											
9	FUEL & INTERCHANGE	3,421,501	0	0	0	0	0	0	0	0	0
10											
11	PURCHASED POWER	153,428	0	(21,899)	0	0	0	0	0	0	0
12											
13	DEFERRED COSTS	0	0	0	0	0	0	0	0	0	0
14											
15	DEPRECIATION & AMORTIZATION	3,466,828	0	(3,389)	(4,931)	0	(135,274)	0	0	0	0
16											
17	TAXES OTHER THAN INCOME TAXES	2,087,249	0	(186)	(1,265)	0	(228)	0	0	(651,231)	(16,698)
18											
19	INCOME TAXES	253,435	123	(3,268)	(735)	112	(56,638)	15,553	19	165,055	(165,055)
20											
21	(GAIN)/LOSS ON DISPOSAL OF PLANT	(33)	0	0	0	0	(0)	0	0	0	0
22											
23	TOTAL OPERATING EXPENSES	11,068,466	(362)	(62,495)	(58,410)	(329)	(236,162)	(45,812)	(56)	(486,177)	(181,753)
24											
25	NET OPERATING INCOME	5,103,883	362	(9,626)	(2,165)	329	(166,831)	45,812	56	486,177	(486,177)
26											
27											
28											
29											
30	TOTALS MAY NOT ADD DUE TO ROUNDING.										
31											
32											
33											
34											
35											
36											
37											
38											

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule of net operating income adjustments for the
test year, the prior year and the most recent historical year.
Provide the details of all adjustments on Schedule C-3.

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Type of Data Shown:
_ Projected Test Year Ended: __/__/__
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DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Keith Ferguson

		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
		COMMISSION ADJUSTMENTS								
Line No.	DESCRIPTION	FUEL COST RECOVERY	GROSS RECEIPTS TAX	INDUSTRY ASSOCIATION DUES	INTEREST SYNCHRONIZATION	INTEREST TAX DEFICIENCIES	REGULATORY ASSESSMENT FEES TAX	STORM PROTECTION PLAN COST RECOVERY	TOTAL COMMISSION ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION
1	REVENUE FROM SALES	(3,541,472)	(374,035)	0	0	0	(13,578)	(1,045,109)	(6,174,962)	9,711,780
2										
3	OTHER OPERATING REVENUES	(1,360)	0	0	0	0	0	0	(4,211)	281,395
4										
5	TOTAL OPERATING REVENUES	(3,542,832)	(374,035)	0	0	0	(13,578)	(1,045,109)	(6,179,174)	9,993,175
6										
7	OTHER O&M	(55)	0	(53)	0	(317)	(13,578)	(141,761)	(347,386)	1,338,672
8										
9	FUEL & INTERCHANGE	(3,406,717)	0	0	0	0	0	0	(3,406,717)	14,785
10										
11	PURCHASED POWER	(130,843)	0	0	0	0	0	0	(152,742)	686
12										
13	DEFERRED COSTS	0	0	0	0	0	0	0	0	0
14										
15	DEPRECIATION & AMORTIZATION	0	0	0	0	0	0	(187,263)	(330,857)	3,135,971
16										
17	TAXES OTHER THAN INCOME TAXES	(53)	(374,035)	0	0	0	0	(326)	(1,044,022)	1,043,227
18										
19	INCOME TAXES	(1,309)	(0)	14	37,122	80	0	(181,409)	(190,336)	63,098
20										
21	(GAIN)/LOSS ON DISPOSAL OF PLANT	0	0	0	0	0	0	0	(0)	(33)
22										
23	TOTAL OPERATING EXPENSES	(3,538,977)	(374,035)	(40)	37,122	(236)	(13,578)	(510,759)	(5,472,060)	5,596,406
24										
25	NET OPERATING INCOME	(3,855)	(0)	40	(37,122)	236	0	(534,350)	(707,114)	4,396,769
26										
27										
28	TOTALS MAY NOT ADD DUE TO ROUNDING.									
29										
30										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of net operating income adjustments for the test year, the prior year and the most recent historical year.
Provide the details of all adjustments on Schedule C-3.

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☐ Historical Test Year Ended: / /

☒ Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

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Witness: Liz Fuentes, Keith Ferguson

DOCKET NO.: 20250011-EI

		(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
		COMPANY ADJUSTMENTS									
Line No.	DESCRIPTION	ADJUSTED PER COMMISSION SCHEDULE C-2 COL. 19	RATE CASE EXPENSE	DEPRECIATION	DISMANTLEMENT	CAPITAL RECOVERY AMORTIZATION	STORM PROTECTION PLAN COST RECOVERY	FUEL COST RECOVERY	ENVIRONMENTAL COST RECOVERY	TOTAL COMPANY ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY
1	REVENUE FROM SALES	9,711,780	0	0	0	0	0	0	0	0	9,711,780
2											
3	OTHER OPERATING REVENUES	281,395	0	0	0	0	0	0	0	0	281,395
4											
5	TOTAL OPERATING REVENUES	9,993,175	0	0	0	0	0	0	0	0	9,993,175
6											
7	OTHER O&M	1,338,672	1,257	0	0	0	(517)	0	(4,465)	(3,724)	1,334,947
8											
9	FUEL & INTERCHANGE	14,785	0	0	0	0	0	0	0	0	14,785
10											
11	PURCHASED POWER	686	0	0	0	0	0	(686)	0	(686)	0
12											
13	DEFERRED COSTS	0	0	0	0	0	0	0	0	0	0
14											
15	DEPRECIATION & AMORTIZATION	3,135,971	0	139,269	57,116	11,154	0	0	(11)	207,529	3,343,500
16											
17	TAXES OTHER THAN INCOME TAXES	1,043,227	0	0	0	0	(99,894)	0	0	(99,894)	943,334
18											
19	INCOME TAXES	63,098	(319)	(40,360)	(14,476)	(3,824)	25,449	174	1,134	(32,222)	30,877
20											
21	(GAIN)/LOSS ON DISPOSAL OF PLANT	(33)	0	0	0	0	0	0	0	0	(33)
22											
23	TOTAL OPERATING EXPENSES	5,596,406	939	98,909	42,640	7,330	(74,961)	(512)	(3,341)	71,003	5,667,409
24											
25	NET OPERATING INCOME	4,396,769	(939)	(98,909)	(42,640)	(7,330)	74,961	512	3,341	(71,003)	4,325,766
26											
27											
28	TOTALS MAY NOT ADD DUE TO ROUNDING.										
29											
30											

Supporting Schedules:

Recap Schedules: C-1, C-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and explain all proposed adjustments to Net Operating Income for the Test Year, the Prior Year and the most recent Historical Year.

Type of Data Shown:
_ Projected Test Year Ended: __/__/_
_ Prior Year Ended: __/__/_
_ Historical Test Year Ended: __/__/_
X Projected Test Year Ended: 12/31/2027

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

(\$000)

Witness: Tara DuBose, Keith Ferguson,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) x (4) (A)
1	COMMISSION ADJUSTMENTS				
2					
3	AVIATION - EXPENSES	(1)	(373)	0.969694	(362)
4	CAPACITY COST RECOVERY	(2)	7,987	1.205230	9,626
5	CONSERVATION COST RECOVERY	(3)	2,165	1.000000	2,165
6	ECONOMIC DEVELOPMENT	(4)	(340)	0.969694	(329)
7	ENVIRONMENTAL COST RECOVERY	(5)	160,994	1.036256	166,831
8	EXECUTIVE COMPENSATION	(6)	(47,244)	0.969694	(45,812)
9	FINANCIAL PLANNING SERVICES	(7)	(58)	0.969694	(56)
10	FRANCHISE EXPENSE	(8)	(486,177)	1.000000	(486,177)
11	FRANCHISE REVENUE	(9)	486,177	1.000000	486,177
12	FUEL COST RECOVERY	(10)	3,505	1.099829	3,855
13	INDUSTRY ASSOCIATION DUES	(11)	(41)	0.969694	(40)
14	INTEREST SYNCHRONIZATION	(12)	38,738	0.958281	37,122
15	INTEREST TAX DEFICIENCIES	(13)	(244)	0.969694	(236)
16	STORM PROTECTION PLAN COST RECOVERY	(14)	532,155	1.004124	534,350
17	TOTAL COMMISSION ADJUSTMENTS		697,245		707,114
18					
19					
20					
21					
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23					
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26					
27					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and explain all proposed adjustments to Net Operating Income for the Test Year, the Prior Year and the most recent Historical Year.

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	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) x (4) (A)
1	COMPANY ADJUSTMENTS				
2	CAPITAL RECOVERY AMORTIZATION	(15)	7,919	0.925530	7,330
3	DEPRECIATION STUDY	(16)	100,630	0.982897	98,909
4	DISMANTLEMENT STUDY	(17)	44,462	0.959034	42,640
5	ENVIRONMENTAL COST RECOVERY	(18)	(3,355)	0.995707	(3,341)
6	FUEL COST RECOVERY	(19)	(539)	0.950109	(512)
7	RATE CASE EXPENSES	(20)	939	1.000000	939
8	STORM PROTECTION PLAN COST RECOVERY	(21)	(77,994)	0.961114	(74,961)
9	TOTAL COMPANY ADJUSTMENTS		72,061		71,003
10					
11	Note:				
12	(A) Positive amounts represent a decrease to net operating income and negative amounts represent an increase to net operating income				
13					
14					
15					
16					
17					
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24					
25					
26					
27					

FLORIDA PUBLIC SERVICE COMMISSION

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	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) x (4) (A)
1					
2	(1) AVIATION EXPENSES: TO EXCLUDE FROM OPERATING EXPENSES THE COSTS ASSOCIATED WITH AVIATION EXPENSES				
3	AND THE RELATED TAX EFFECTS, PER ORDER NO. PSC-10-0153-FOF-EI, DOCKET NO. 080677-EI.				
4					
5	(2) CAPACITY COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH				
6	FPL'S CAPACITY COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.				
7					
8	(3) CONSERVATION COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH				
9	FPL'S ENERGY CONSERVATION COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.				
10					
11	(4) ECONOMIC DEVELOPMENT: TO EXCLUDE FROM OPERATING EXPENSES, FPL'S ECONOMIC DEVELOPMENT EXPENDITURES				
12	AND THE RELATED TAX EFFECTS PER RULE 25-6.0246 F.A.C.				
13					
14	(5) ENVIRONMENTAL COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH				
15	FPL'S ENVIRONMENTAL COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.				
16					
17	(6) EXECUTIVE COMPENSATION: TO EXCLUDE FROM OPERATING EXPENSES THE COSTS ASSOCIATED WITH EXECUTIVE COMPENSATION				
18	AND THE RELATED TAX EFFECTS, PER ORDER NO. PSC-10-0153-FOF-EI, DOCKET NO. 080677-EI.				
19					
20	(7) FINANCIAL PLANNING SERVICES: TO EXCLUDE FROM OPERATING EXPENSES THE COST OF PROVIDING FINANCIAL PLANNING SERVICES				
21	TO EXECUTIVES AND THE RELATED TAX EFFECTS PER ORDER NO. 11437, DOCKET NO. 820097-EU AND ORDER NO. 10306, DOCKET NO. 810002-EU.				
22					
23	(8) FRANCHISE EXPENSE: TO EXCLUDE FROM OPERATING EXPENSES, THE FRANCHISE FEES PAID TO THE MUNICIPALITIES WITHIN				
24	FPL'S SERVICE AREA AND THE RELATED TAX EFFECTS PER ORDER NO. 7843, DOCKET NO. 760727-EU.				
25					
26	(9) FRANCHISE REVENUE: TO EXCLUDE FROM OPERATING REVENUES, THE FRANCHISE FEES RECEIVED FROM CUSTOMERS AND THE				
27	RELATED TAX EFFECTS PER ORDER NO. 7843, DOCKET NO. 760727-EU.				

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DOCKET NO.: 20250011-EI

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Witness: Tara DuBose, Keith Ferguson,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) x (4) (A)
1					
2	(10) FUEL COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S FUEL AND				
3	PURCHASE POWER COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.				
4					
5	(11) INDUSTRY ASSOCIATION DUES: TO EXCLUDE FROM OPERATING EXPENSES CERTAIN INDUSTRY ASSOCIATION DUES				
6	AND THE RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI, ORDER NO. 11437, DOCKET NO. 820097-EU				
7	AND ORDER NO. 10306, DOCKET NO. 810002-EU.				
8					
9	(12) INTEREST SYNCHRONIZATION: TO ADJUST OPERATING INCOME TAX EXPENSE TO REFLECT THE INTEREST EXPENSE INHERENT				
10	IN THE ALLOWED RATE BASE AS OPPOSED TO THE GROSS INTEREST USED IN CALCULATING PER BOOKS TAX EXPENSES				
11	PER ORDER NO. 13537, DOCKET NO. 830465-EI.				
12					
13	(13) INTEREST TAX DEFICIENCIES: TO INCLUDE IN OPERATING INCOME AND EXPENSES THE AMORTIZATION (OVER A FIVE YEAR PERIOD)				
14	OF INTEREST CHARGES PAID BY FPL TO THE IRS ON TAX DEFICIENCIES IN PRIOR YEARS AND INTEREST INCOME ARISING FROM				
15	TAX SETTLEMENTS AND THE RELATED TAX EFFECTS PER ORDER NO. 13537 AND 13948, DOCKET NO. 830465-EI.				
16					
17	(14) STORM PROTECTION PLAN COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH				
18	FPL'S STORM PROTECTION PLAN COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.				
19					
20	(15) CAPITAL RECOVERY AMORTIZATION: TO REFLECT IN OPERATING EXPENSES THE AMORTIZATION OF BASE UNRECOVERED INVESTMENT				
21	RELATED TO PLANT DANIEL UNITS 1 and 2; 500 KV TRANSMISSION SYSTEM; AND THE CUSTOMER INFORMATION SYSTEM (CIS)				
22	AND THE RELATED TAX EFFECTS. THE COMPANY IS REQUESTING CAPITAL RECOVERY SCHEDULES FOR THESE ASSETS				
23	OVER A PERIOD OF TEN YEARS. THIS ADJUSTMENT ALSO INCLUDES THE FOLLOWING ITEMS: (1) EXCESS ACCUMULATED				
24	DEFERRED INCOME TAXES AND (2) DEFERRED INCOME TAX EXPENSE RESULTING FROM PERMANENT DIFFERENCES.				
25					
26					
27					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and explain all proposed adjustments to Net Operating Income for the Test Year, the Prior Year and the most recent Historical Year.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Projected Test Year Ended: 12/31/2027

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

(\$000)

Witness: Tara DuBose, Keith Ferguson,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) X (4) (A)
1					
2	(16) DEPRECIATION STUDY: TO INCLUDE IN OPERATING EXPENSES THE INCREASE IN BASE DEPRECIATION EXPENSES AND THE RELATED				
3	INCOME TAX EFFECTS BASED ON PROPOSED DEPRECIATION RATES INCLUDED IN FPL'S 2025 DEPRECIATION STUDY. IN ADDITION,				
4	INCLUDES AN ADJUSTMENT TO: (1) EXCESS ACCUMULATED DEFERRED INCOME TAX AMORTIZATION;				
5	(2) DEFERRED INCOME TAX EXPENSE RESULTING FROM PERMANENT TIMING DIFFERENCES; AND (3) INVESTMENT TAX CREDIT AMORTIZATION.				
6					
7	(17) DISMANTLEMENT STUDY: TO INCLUDE IN OPERATING EXPENSES THE INCREASE IN BASE DISMANTLEMENT EXPENSE AND THE TAX EFFECT				
8	BASED ON THE ACCRUALS PROPOSED IN FPL'S 2025 DISMANTLEMENT STUDY.				
9					
10	(18) ENVIRONMENTAL COST RECOVERY: TO MOVE CERTAIN EXPENSES ASSOCIATED WITH THE ST. LUCIE TURTLE NETS, OIL SPILL RESPONSE AND ANNUAL				
11	AIR PERMIT FEES PROGRAMS AND THE RELATED TAX EFFECTS FROM BASE RATES TO ECRC BEGINNING JANUARY 2026. THE COMPANY IS REQUESTING RECOVERY				
12	OF THESE EXPENSES THROUGH THE ENVIRONMENTAL COST RECOVERY CLAUSE TO ALIGN RECOVERY UNDER ONE COST RECOVERY MECHANISM.				
13					
14	(19) FUEL CLAUSE RECOVERY: TO MOVE NET METERING PAYMENTS MADE TO CUSTOMERS AND THE TAX EFFECT FROM BASE RATES TO				
15	THE FUEL AND PURCHASED POWER COST RECOVERY CLAUSE BEGINNING JANUARY 2026. THE COMPANY IS REQUESTING				
16	RECOVERY OF THESE EXPENSES THROUGH FPL'S FUEL AND PURCHASED POWER COST RECOVERY CLAUSE, SIMILAR TO				
17	OTHER QUALIFIED FACILITY PAYMENTS RECOVERED THROUGH THE FUEL CLAUSE.				
18					
19	(20) RATE CASE EXPENSES: TO INCLUDE IN OPERATING EXPENSES THE AMORTIZATION OF RATE CASE EXPENSES FOR THIS PROCEEDING				
20	AND THE TAX EFFECT. THE COMPANY IS REQUESTING A FOUR YEAR AMORTIZATION PERIOD CONSISTENT WITH PRIOR FPL RATE CASE				
21	COMMISSION ORDERS.				
22					
23	(21) STORM PROTECTION PLAN COST RECOVERY: TO MOVE OPERATING EXPENSES FOR TRANSMISSION VISUAL PATROLS				
24	AND PROPERTY TAXES ASSOCIATED WITH SPP ASSETS AND THE RELATED TAX EFFECTS FROM BASE RATES TO THE SPP COST RECOVERY CLAUSE.				
25					
26					
27					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical test year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
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X Projected Test Year Ended: 12/31/27

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Ina Laney,
Tara Dubose

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1		REVENUE FROM SALES			
2					
3	440 - 446	RETAIL SALES - SPPC REVENUES	1,045,109	1,045,109	1.000000
4	440 - 446	RETAIL SALES - BASE REVENUES	9,633,813	9,633,813	1.000000
5	440 - 446	RETAIL SALES - FUEL REVENUES	3,399,534	3,399,534	1.000000
6	440 - 446	RETAIL SALES - FRANCHISE REVENUES	667,930	667,930	1.000000
7	440 - 446	RETAIL SALES - CONSERVATION REVENUES	137,122	137,122	1.000000
8	440 - 446	RETAIL SALES - ENVIRONMENTAL REVENUES	402,993	402,993	1.000000
9	440 - 446	RETAIL SALES - CAPACITY REVENUES	62,658	62,658	1.000000
10	440 - 446	GROSS RECEIPTS TAX REVENUES	374,035	374,035	1.000000
11	440 - 446	RECOV CILC INCENTIVES & PENALTY	(76,547)	(76,547)	1.000000
12	440 - 446	CILC INCENTIVES OFFSET	76,547	76,547	1.000000
13	440 - 446 & 451-456	REGULATORY ASSESSMENT FEES REVENUES	13,578	13,578	1.000000
14	447	SALES FOR RESALE - BASE REVENUES	329,184	0	0.000000
15	447	SALES FOR RESALE - FUEL REVENUES - RETAIL REV CREDITS	63,660	61,119	0.960097
16	447	SALES FOR RESALE - FUEL REVENUES	140,606	0	0.000000
17	447	INTERCHANGE SALES RECOVERABLE	84,177	80,819	0.960097
18	447	CAPACITY SALES - INTERCHG	6,888	6,612	0.959939
19	447	INTERCHANGE SALES NON RECOVERABLE	1,489	1,420	0.954006
20		REVENUE FROM SALES	16,362,776	15,886,743	0.970908
21					
22		OTHER OPER REVENUES			
23					
24	450	FIELD COLLECTION LATE PAYMENT CHARGES	69,869	69,869	1.000000
25	451	MISC SERVICE REVENUES - INITIAL CONNECTION	1,480	1,480	1.000000
26	451	MISC SERVICE REVENUES - RECONNECT AFTER NON PAYMENT	5,860	5,860	1.000000
27	451	MISC SERVICE REVENUES - CONNECT / DISCONNECT	10,379	10,379	1.000000
28	451	MISC SERVICE REVENUES - RETURNED CUSTOMER CHECKS	18,121	18,121	1.000000
29	451	MISC SERVICE REVENUES - CURRENT DIVERSION PENALTY	767	767	1.000000
30	451	MISC SERVICE REVENUES - OTHER BILLINGS	1,161	1,161	1.000000
31	451	MISC SERVICE REVENUES - REIMBURSEMENTS - OTHER	(3,741)	(3,741)	1.000000
32	454	RENT FROM ELECTRIC PROPERTY - FUT USE & PLT IN SERV & STORAGE TANKS	13,286	12,884	0.969694

FLORIDA PUBLIC SERVICE COMMISSION

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COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Ina Laney,
Tara Dubose

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	454	RENT FROM ELECTRIC PROPERTY - GENERAL	26,090	25,300	0.969694
2	454	RENT FROM ELECTRIC PROPERTY - POLE ATTACHMENTS	45,591	45,591	1.000000
3	454	RENT FROM ELECTRIC PROPERTY - OSPS	6,093	6,093	1.000000
4	456	OTH ELECTRIC REVENUES - TRANSMISSION	78	74	0.952604
5	456	OTH ELECTRIC REVENUES - TRANS. SERVICE DEMAND (LONG-TERM FIRM)	150,773	0	0.000000
6	456	OTH ELECTRIC REVENUES - TRANS. SERV RADIAL LINE CHARGES	27	0	0.000000
7	456	OTH ELECTRIC REVENUES - TRANS. SERVICE DEMAND (SHORT-TERM FIRM & NON FIRM)	16,292	14,520	0.891280
8	456	OTH ELECTRIC REVENUES - ANCILLARY SERVICES (REACTIVE & VOLTAGE)	1,308	1,251	0.956884
9	456	OTH ELECTRIC REVENUES - ANCILLARY SERVICES (REG, SPINNING & SUPPLEMENTAL)	1,432	1,364	0.952604
10	456	OTH ELECTRIC REVENUES - WHOLESALE DISTRIBUTION WHEELING	161	161	1.000000
11	456	OTH ELECTRIC REVENUES - USE CHARGE RECOVERIES PSL	3,651	3,483	0.954006
12	456	OTH ELECTRIC REVENUES - MISC	62,933	62,933	1.000000
13	456	OTH ELECTRIC REVENUES - OTHER REVENUE - FCR	1,417	1,360	0.960097
14	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FPSC	3,844	3,844	1.000000
15	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FERC	644	0	0.000000
16	456	OTH ELECTRIC REVENUES - DEFERRED CAPACITY REVENUES	2,851	2,851	1.000000
17	456	OTH ELECTRIC REVENUES - FUEL - GPIF	0	0	1.000000
18	456	OTH ELECTRIC REVENUES - FUEL - ASSET OPTIMIZATION	(0)	(0)	0.960097
19		OTHER OPERATING REVENUES	440,368	285,606	0.648563
20					
21		TOTAL OPER REVENUES	16,803,144	16,172,349	0.962460
22					
23		STEAM POWER GENERATION			
24					
25	500	STEAM POWER - OPERATION SUPERVISION & ENGINEERING	4,191	4,003	0.955274
26	501	STEAM POWER - FUEL - OIL, GAS & COAL	8,593	8,250	0.960097
27	501	STEAM POWER - FUEL - NON RECV EXP	5,054	4,777	0.945121
28	502	STEAM POWER - STEAM EXPENSES	5,623	5,383	0.957393
29	502, 506	STEAM POWER - MISC STEAM POWER EXPENSES- ECRC	7,589	7,272	0.958266
30	505	STEAM POWER - ELECTRIC EXPENSES	3,575	3,422	0.957286
31	506	STEAM POWER - MISCELLANEOUS STEAM POWER EXPENSES	19,443	18,569	0.955031
32	506	STEAM POWER - MISC - ADDITIONAL SECURITY	579	556	0.959939

FLORIDA PUBLIC SERVICE COMMISSION

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COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Ina Laney,
Tara Dubose

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	510	STEAM POWER - MAINTENANCE SUPERVISION & ENGINEERING	2,931	2,791	0.952441
2	511	STEAM POWER - MAINTENANCE OF STRUCTURES	4,748	4,542	0.956547
3	511	STEAM POWER - MAINT OF STRUCTURES - ECRC	7,189	6,889	0.958266
4	512	STEAM POWER - MAINTENANCE OF BOILER PLANT	13,749	13,111	0.953601
5	512	STEAM POWER - MAINT OF BOILER PLANT - ECRC	3,522	3,375	0.958266
6	513	STEAM POWER - MAINTENANCE OF ELECTRIC PLANT	2,517	2,405	0.955842
7	513	STEAM POWER - MAINTENANCE OF ELECTRIC PLANT - ECRC	89	85	0.958266
8	514	STEAM POWER - MAINTENANCE OF MISCELLANEOUS STEAM PLT	2,172	2,071	0.953609
9	514	STEAM POWER - MAINT OF MISC STEAM PLT - ECRC	57	55	0.958266
10		STEAM POWER GENERATION	91,619	87,556	0.955656
11					
12		NUCLEAR POWER GENERATION			
13					
14	517	NUCLEAR POWER - OPERATION SUPERVISION & ENGINEERING	61,146	58,670	0.959504
15	517	NUCLEAR POWER - OPERATION SUPERVISION & ENGINEERING - FUEL	100	96	0.960097
16	518	NUCLEAR POWER - NUCLEAR FUEL EXPENSE	171,672	164,822	0.960097
17	518	NUCLEAR POWER - NUCL FUEL EXP - NON RECOV FUEL EXP	3,564	3,411	0.957188
18	519	NUCLEAR POWER - COOLANTS AND WATER	9,109	8,740	0.959504
19	520	NUCLEAR POWER - STEAM EXPENSES	49,320	47,323	0.959504
20	523	NUCLEAR POWER - ELECTRIC EXPENSES	333	320	0.959504
21	524	NUCLEAR POWER - MISC - ADDITIONAL SECURITY	31,621	30,355	0.959939
22	524	NUCLEAR POWER - MISCELLANEOUS NUCLEAR POWER EXPENSES	74,758	71,730	0.959504
23	524	NUCLEAR POWER - MISC NUCLEAR POWER EXP - ECRC	204	196	0.958266
24	528	NUCLEAR POWER - MAINTENANCE SUPERVISION & ENGINEERING	96,339	92,214	0.957188
25	528	NUCLEAR POWER - MAINTENANCE SUPERVISION & ENGINEERING - CAPACITY	26	25	0.959939
26	529	NUCLEAR POWER - MAINTENANCE OF STRUCTURES	2,362	2,266	0.959504
27	529	NUCLEAR POWER - MAINT OF STRUCTURES - ECRC	7,513	7,199	0.958266
28	530	NUCLEAR POWER - MAINTENANCE OF REACTOR PLANT	2,447	2,343	0.957188
29	531	NUCLEAR POWER - MAINTENANCE OF ELECTRIC PLANT	884	846	0.957188
30	531	NUCLEAR POWER - MAINTENANCE OF COMPUTER SOFTWARE	1,655	1,585	0.957188
31	532	NUCLEAR POWER - MAINTENANCE OF MISC NUCLEAR PLANT	1,847	1,768	0.957188
32		NUCLEAR POWER GENERATION	514,902	493,909	0.959230

FLORIDA PUBLIC SERVICE COMMISSION

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COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Ina Laney,
Tara Dubose

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1					
2		SOLAR POWER EXPENSES			
3					
4	558	SOLAR POWER EXPENSES - OPERATION SUPERVISION & ENGINEERING	19,638	18,842	0.959504
5	558	SOLAR POWER EXPENSES - OPERATION SUPERVISION & ENGINEERING - ECRC	115	110	0.958266
6	558	SOLAR POWER EXPENSES - GENERATION OPERATING	5,439	5,218	0.959504
7	558	SOLAR POWER EXPENSES - GENERATION OPERATING - CAPACITY	349	335	0.959939
8	558	SOLAR POWER EXPENSES - GENERATION OPERATING - ECRC	215	206	0.958266
9	558	SOLAR POWER GENERATION - MAINTENANCE SUPERVISION & ENGINEERING	292	280	0.957188
10	558	SOLAR POWER GENERATION - MAINTENANCE SUPERVISION & ENGINEERING - ECRC	116	111	0.958266
11	558	SOLAR POWER GENERATION - MAINTENANCE OF STRUCTURES	12,813	12,294	0.959504
12	558	SOLAR POWER GENERATION - MAINTENANCE OF STRUCTURES - ECRC	118	113	0.958266
13	558	SOLAR POWER GENERATION - MAINTENANCE OF HARDWARE	305	292	0.957188
14	558	SOLAR POWER GENERATION - MAINTENANCE OF SOFTWARE	175	167	0.957188
15	558	SOLAR POWER GENERATION - MAINTENANCE OF SOLAR POWER GENERATION	5,958	5,703	0.957188
16	558	SOLAR POWER GENERATION - MAINTENANCE OF SOLAR PWR GEN - ECRC	18	18	0.958266
17		SOLAR POWER EXPENSES	45,552	43,691	0.959149
18					
19		OTHER RENEWABLE EXPENSES			
20					
21	559	OTHER RENEWABLES - MAINTENANCE SUPERVISION & ENGINEERING	1,830	1,752	0.957188
22	559	OTHER RENEWABLES - MAINTENANCE OF STRUCTURES	3	2	0.959504
23	559	OTHER RENEWABLES - MAINTENANCE OF OTHER RENEWABLES	23	22	0.957188
24		OTHER RENEWABLE EXPENSES	1,856	1,777	0.957192
25					
26		OTHER POWER GENERATION			
27					
28	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	19,335	18,432	0.953298
29	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING - ECRC	(131)	(126)	0.958266
30	547	OTHER POWER - FUEL - OIL, GAS & COAL	3,367,940	3,233,549	0.960097
31	547	OTHER POWER - FUEL -NON RECOV ANNUAL EMISSIONS FEE	7,023	6,596	0.939310
32	548	OTHER POWER - GENERATION EXPENSES	17,501	16,691	0.953738

FLORIDA PUBLIC SERVICE COMMISSION

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COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Ina Laney,
Tara Dubose

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	32,799	31,255	0.952942
2	549	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC	2,963	2,839	0.958266
3	549	OTHER POWER - WC H2O RECLAMATION	3,341	3,186	0.953773
4	549	OTHER POWER - ADDITIONAL SECURITY	2,052	1,970	0.959939
5	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	10,755	10,122	0.941201
6	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING - ECRC	206	197	0.958266
7	552	OTHER POWER - MAINTENANCE OF STRUCTURES	17,401	16,599	0.953919
8	552	OTHER POWER - MAINT OF STRUCTURES - ECRC	2,098	2,010	0.958266
9	553	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT	46,318	43,725	0.944021
10	553	OTHER POWER - MAINTENANCE OF COMPUTER HARDWARE	1	1	0.940245
11	553	OTHER POWER - MAINTENANCE OF COMPUTER SOFTWARE	12	11	0.947105
12	553	OTHER POWER - MAINT GEN & ELECT PLT - ECRC	407	390	0.958266
13	554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	11,540	10,857	0.940821
14	554	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC	(23)	(22)	0.958266
15	555	OTHER POWER - PURCHASED POWER - INTERCHANGE RECOVERABLE	136,281	130,843	0.960097
16	555	OTHER POWER - PURCHASED POWER - NON RECOVERABLE	722	686	0.950109
17	555	OTHER POWER - PURCHASED POWER CAPACITY CHGS	22,813	21,899	0.959939
18	556	OTHER POWER - SYSTEM CONTROL AND LOAD DISPATCHING	2,167	2,065	0.953176
19	557	OTHER POWER - OTHER EXPENSES	5,510	5,252	0.953176
20		OTHER POWER GENERATION	3,709,029	3,559,031	0.959559
21					
22		TRANSMISSION			
23					
24	560	TRANS EXP - OPERATION SUPERV & ENGINEERING	10,802	9,628	0.891280
25	561	TRANS EXP - LOAD DISPATCHING	15,482	13,799	0.891280
26	562	TRANS EXP - STATION EXPENSES	3,456	3,080	0.891280
27	565	TRANS EXP - TRANSMISSION OF ELECTRICITY BY OTHERS	3,950	3,521	0.891280
28	566	TRANS EXP - MISC TRANSMISSION EXPENSES	5,790	5,160	0.891280
29	567	TRANS EXP - RENTS	388	346	0.891280
30	568	TRANS EXP - MAINTENANCE SUPERV & ENGINEERING	2,736	2,439	0.891280
31	569	TRANS EXP - MAINTENANCE OF STRUCTURES	931	830	0.891280
32	569	TRANS EXP - MAINTENANCE OF MISC. REGIONAL PLANT	2,685	2,393	0.891280

FLORIDA PUBLIC SERVICE COMMISSION

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COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Ina Laney,
Tara Dubose

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	569, 570	TRANS EXP - MAINT OF STATION EQUIP - ECRC	2,191	2,099	0.958266
2	570	TRANS EXP - MAINTENANCE OF STATION EQUIPMENT	(5)	(4)	0.891280
3	571	TRANS EXP - MAINTENANCE OF OVERHEAD LINES	1,255	1,118	0.891280
4	571	TRANS EXP - MAINTENANCE OF OVERHEAD LINES-SPP-A26	18,201	18,040	0.991150
5	572	TRANS EXP - MAINTENANCE OF UNDERGROUND LINES	19	17	0.891280
6		TRANSMISSION EXPENSES	67,881	62,465	0.920221
7					
8		ENERGY STORAGE EXPENSES			
9					
10	577	OPERATIONS ENERGY STORAGE - SUPERVISION & ENGINEERING	449	431	0.959504
11	577	OPERATIONS ENERGY STORAGE - GENERATION OPERATING EXPENSES	1,362	1,307	0.959504
12	578	ENERGY STORAGE - MAINTENANCE SUPERVISION & ENGINEERING	2,306	2,207	0.957188
13	578	ENERGY STORAGE - MAINTENANCE OF STRUCTURES	1,681	1,613	0.959504
14	578	ENERGY STORAGE - MAINTENANCE OF COMPUTER HARDWARE	215	206	0.957188
15	578	ENERGY STORAGE - MAINTENANCE MISC	6,907	6,612	0.957188
16		ENERGY STORAGE EXPENSES	12,921	12,376	0.957814
17					
18		DISTRIBUTION EXPENSES			
19					
20	580	DIST EXP - OPERATION SUPERVISION AND ENGINEERING	18,937	18,937	1.000000
21	581	DIST EXP - LOAD DISPATCHING	5,070	5,070	1.000000
22	582	DIST EXP - SUBSTATION EXPENSES	4,378	4,378	1.000000
23	583	DIST EXP - OVERHEAD LINE EXPENSES	13,525	13,525	1.000000
24	583, 591, 592, 595	DIST EXP - MAINT OF STATION EQUIP - ECRC	11,221	10,753	0.958266
25	584	DIST EXP - UNDERGROUND LINE EXPENSES	2,234	2,234	1.000000
26	585	DIST EXP - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	172	172	1.000000
27	586	DIST EXP - METER EXPENSES	(1,543)	(1,535)	0.994922
28	587	DIST EXP - CUSTOMER INSTALLATIONS EXPENSES	2,676	2,676	1.000000
29	587	DIST EXP - LMS-LOAD CONTROL RECOVERABLE -ECCR	(113)	(113)	1.000000
30	588	DIST EXP - MISCELLANEOUS DISTRIBUTION EXPENSES	34,737	34,737	1.000000
31	588	DIST EXP - SPPC O&M	100	100	1.000000
32	589	DIST EXP - RENTS	161	161	1.000000

FLORIDA PUBLIC SERVICE COMMISSION

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COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Ina Laney,
Tara Dubose

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	590	DIST EXP - MAINTENANCE SUPERVISION AND ENGINEERING	15,266	15,266	1.000000
2	591	DIST EXP - MAINTENANCE OF STRUCTURES	3,685	3,685	1.000000
3	592, 598	DIST EXP - MAINT-LMS-LOAD CONTROL RECOVERABLE -ECCR	2,458	2,458	1.000000
4	592	DIST EXP - MAINTENANCE OF STATION EQUIPMENT	3,104	3,104	1.000000
5	592	DIST EXP - MAINTENANCE OF COMPUTER HARDWARE	15	15	1.000000
6	592	DIST EXP - MAINTENANCE OF COMPUTER SOFTWARE	682	682	1.000000
7	592	DIST EXP - MAINTENANCE OF COMMUNICATION EQUIPMENT	108	108	1.000000
8	593	DIST EXP - MAINTENANCE OF OVERHEAD LINES	56,396	56,396	1.000000
9	593	DIST EXP - MAINTENANCE OF OVERHEAD LINES-SPP-A26	123,945	122,848	0.991150
10	594	DIST EXP - MAINTENANCE OF UNDERGROUND LINES	12,805	12,805	1.000000
11	594	DIST EXP - MAINTENANCE OF UNDERGROUND LINES-SPP-A26	84	83	0.991150
12	595	DIST EXP - MAINTENANCE OF LINE TRANSFORMERS	65	65	1.000000
13	596	DIST EXP - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	3,301	3,301	1.000000
14	596	DIST EXT - MAINTENANCE OF STREET LIGHT&SIGNAL SYS-SPP-A26	229	226	0.991150
15	597	DIST EXP - MAINTENANCE OF METERS	4,138	4,117	0.994922
16	598	DIST EXP - MAINTENANCE OF MISC DISTRIBUTION PLANT	11,106	11,106	1.000000
17	598	DIST EXP - MAINTENANCE OF MISC DIST PLANT-SPP-A26	45	44	0.991150
18		DISTRIBUTION EXPENSES	328,985	327,404	0.995193
19					
20		CUSTOMER ACCOUNTS EXPENSES			
21					
22	901	CUST ACCT EXP - SUPERVISION	5,199	5,199	0.999999
23	902	CUST ACCT EXP - METER READING EXPENSES	9,114	9,114	0.999993
24	903	CUST ACCT EXP - CUSTOMER RECORDS AND COLLECTION EXP	86,011	86,011	1.000000
25	904	CUST ACCT EXP - UNCOLLECTIBLE ACCOUNTS	19,362	19,362	1.000000
26		CUSTOMER ACCOUNTS EXPENSES	119,686	119,686	0.999999
27					
28		CUSTOMER SERVICE & INFORMATION EXPENSES			
29					
30	907	CUST SERV & INFO - SUPERVISION	244	244	1.000000
31	907	CUST SERV & INFO - SUPERVISION - ECCR RECOVERABLE	4,423	4,423	1.000000
32	908	CUST SERV & INFO - CUST ASSISTANCE EXP	2,185	2,185	1.000000

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1	908	CUST SERV & INFO - CUST ASSISTANCE EXP - ECCR RECOVERABLE	30,234	30,234	1.000000
2	909	CUST SERV & INFO - INFO & INST ADV -ECCR RECOVERABLE	8,043	8,043	1.000000
3	910	CUST SERV & INFO - MISC CUST SERV & INFO EXP	4,751	4,751	1.000000
4	910	CUST SERV & INFO - MISC CUST SERV & INFO EXP - ECCR	4,886	4,886	1.000000
5		CUSTOMER SERVICE & INFO EXPENSE	54,766	54,766	1.000000
6					
7		SALES EXPENSES			
8					
9	916	MISCELLANEOUS AND SELLING EXPENSES	3,813	3,813	1.000000
10		DEMONSTRATING & SELLING EXPENSES	3,813	3,813	1.000000
11					
12		ADMINISTRATIVE & GENERAL			
13					
14	920	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES	232,389	225,346	0.969694
15	921	A&G EXP - OFFICE SUPPLIES AND EXPENSES	55,406	53,727	0.969694
16	922	A&G EXP - ADMINISTRATIVE EXPENSES TRANSFERRED CR.	(37,380)	(36,247)	0.969694
17	923	A&G EXP - OUTSIDE SERVICES EMPLOYED	57,770	56,019	0.969694
18	924	A&G EXP - PROPERTY INSURANCE	30,191	29,028	0.961482
19	924	A&G EXP - PROPERTY INSURANCE - NUCLEAR OUTAGE	444	426	0.959504
20	925	A&G EXP - INJURIES AND DAMAGES	71,131	68,976	0.969694
21	925	A&G EXP - INJURIES & DAMAGES - CPRC	338	324	0.959939
22	925	A&G EXP - INJURIES & DAMAGES - ECCR	176	176	1.000000
23	925	A&G EXP - INJURIES & DAMAGES - ECRC	15	15	0.958266
24	925	A&G EXP - INJURIES & DAMAGES - FUEL	2	1	0.960097
25	925	A&G EXP - INJURIES & DAMAGES-EMPLWORKCOMP-SPP	89	88	0.991150
26	926	A&G EXP - EMP PENSIONS & BENEFITS	46,794	45,376	0.969694
27	926	A&G EXP - EMP PENSIONS & BENEFITS - FUEL	56	54	0.960097
28	926	A&G EXP - EMP PENSIONS & BENEFITS - ECRC	248	237	0.958266
29	926	A&G EXP - EMP PENSIONS & BENEFITS - CAPACITY	196	188	0.959939
30	926	A&G EXP - EMPLOYEE PENSIONS & BENEFITS-SPP	334	331	0.991150
31	926	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	1,372	1,372	1.000000
32	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FPSC	593	593	1.000000

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Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC	25	0	0.000000
2	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC FEE	2,640	0	0.000000
3	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF	13,578	13,578	1.000000
4	930	A&G EXP - MISC GENERAL EXPENSES	14,588	14,146	0.969694
5	931	A&G EXP - RENTS	1,937	1,879	0.969694
6	935	A&G EXP - MAINTENANCE OF GENERAL PLANT	19,468	18,878	0.969694
7		ADMINISTRATIVE & GENERAL EXPENSES	512,402	494,513	0.965088
8					
9		TOTAL O&M EXPENSES	5,463,412	5,260,987	0.962949
10					
11		INTANGIBLE DEPRECIATION			
12					
13	403 & 404	DEPR & AMORT EXP - INTANGIBLE	24,769	24,018	0.969694
14	403 & 404	DEPR & AMORT EXP - INTANGIBLE ARO	(9,143)	(8,866)	0.969694
15	403 & 404	DEPR & AMORT EXP - INTANGIBLE CAPACITY	100	96	0.959939
16	403 & 404	DEPR & AMORT EXP - NCRC AVOIDED AFUDC- INTANG- FERC RECLASS	1,144	0	0.000000
17	403 & 406	DEPR & AMORT EXP - CAPITAL RECOVERY - FERC RECLASS	(135,657)	0	0.000000
18		INTANG DEPRECIATION	(118,788)	15,248	-0.128360
19					
20		STEAM DEPRECIATION			
21					
22	403 & 404	DEPR & AMORT EXP - STEAM	93,969	89,759	0.955199
23	403 & 404	DEPR & AMORT EXP - FOSSIL DECOMM	4,282	4,104	0.958326
24	403 & 404	DEPR & AMORT EXP - STEAM PLANT - ECRC	95,589	91,600	0.958266
25	403 & 404	DEPR & AMORT EXP - STEAM PLANT - CAPACITY	19	19	0.959939
26	403 & 404	DEPR & AMORT EXP - STEAM - SOFTWARE, HARDWARE AND COMMUNICATION EQUIPMENT	82	78	0.956888
27	406	DEPR EXP - AMORT ELECT PLT - ACQUI ADJ	1,425	1,425	1.000000
28		STEAM DEPRECIATION PRODUCTION	195,367	186,985	0.957096
29					
30		NUCLEAR DEPRECIATION			
31					
32	403 & 404	DEPR & AMORT EXP - TURKEY POINT	126,507	121,384	0.959504

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Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	403 & 404	DEPR & AMORT EXP - ST LUCIE 1	45,824	43,969	0.959504
2	403 & 404	DEPR & AMORT EXP - ST LUCIE COMMON	15,878	15,235	0.959504
3	403 & 404	DEPR & AMORT EXP - ST LUCIE 2	44,675	42,866	0.959504
4	403 & 404	DEPR & AMORT EXP - NCRC AVOIDED AFUDC- NUCL- FERC RECLASS	3,614	0	0.000000
5	403 & 404	DEPR & AMORT EXP - NUCLEAR PLANT - ECRC	3,342	3,203	0.958266
6	403 & 404	DEPR & AMORT EXP - NUCLEAR PLANT - CAPACITY	3,085	2,962	0.959939
7	403 & 404	DEPR & AMORT EXP - NUCLEAR - SOFTWARE, HARDWARE AND COMMUNICATION EQUIPMENT	16,104	15,452	0.959504
8		NUCLEAR DEPRECIATION PRODUCTION	259,030	245,070	0.946106
9					
10		SOLAR DEPRECIATION			
11					
12	403 & 404	DEPR & AMORT EXP - SOLAR	352,877	338,587	0.959504
13	403 & 404	DEPR & AMORT EXP - SOLAR - CAPACITY	44	42	0.959939
14	403 & 404	DEPR & AMORT EXP - SOLAR - ECRC	20,583	19,724	0.958266
15	403 & 404	DEPR & AMORT EXP - SOLAR - SOFTWARE, HARDWARE AND COMMUNICATION EQUIPMENT	483	463	0.959504
16	403 & 404	DEPR & AMORT EXP - SOLAR - DISMANTLEMENT	21,480	20,610	0.959504
17	403 & 404	DEPR & AMORT EXP - SOLAR - ARO	286	278	0.969694
18		SOLAR DEPRECIATION EXPENSE	395,753	379,704	0.959447
19					
20		OTHER RENEWABLE DEPRECIATION			
21					
22	403 & 404	DEPR & AMORT EXP - OTHER RENEW	2,271	2,179	0.959504
23		OTHER RENEWABLE DEPRECIATION EXPENSE	2,271	2,179	0.959504
24					
25		OTHER DEPRECIATION			
26					
27	403 & 404	DEPR & AMORT EXP - OTHER PRODUCTION	612,128	583,519	0.953262
28	403 & 404	DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD	9,647	9,192	0.952782
29	403 & 404	DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD (ECRC)	11,036	10,575	0.958266
30	403 & 404	DEPR & AMORT EXP - OTH PROD - ECRC	12,427	11,908	0.958266
31	403 & 404	DEPR & AMORT EXP - OTH PROD - CAPACITY	282	270	0.959939
32	403 & 404	DEPR & AMORT EXP - OTHER PROD - SOFTWARE, HARDWARE AND COMMUNICATION EQUIPMENT	15,492	14,780	0.954006

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1		OTHER DEPRECIATION PRODUCTION	661,012	630,244	0.953453
2					
3		TRANSMISSION DEPRECIATION			
4					
5	403 & 404	DEPR & AMORT EXP - TRANSMISSION	309,750	276,074	0.891280
6	403 & 404	DEPR & AMORT EXP - TRANS - ECRC	413	396	0.958266
7	403 & 404	DEPR & AMORT EXP - TRANSMISSION - SPPC	11,392	11,291	0.991150
8	403 & 404	DEPR & AMORT EXP - TRANSMISSION - GSU	31,225	29,851	0.955989
9	403 & 404	DEPR & AMORT EXP - TRANSMISSION - OTHER RETAIL	3,027	3,027	1.000000
10	403 & 404	DEPR & AMORT EXP - TRANSMISSION - OTHER WHOLESALE	33	0	0.000000
11	403 & 404	DEPR & AMORT EXP - AVOIDED AFUDC- TRANS- FERC RECLASS	17	0	0.000000
12	403 & 404	DEPR & AMORT EXP - TRANSMISSION - SOFTWARE, HARDWARE AND COMMUNICATION EQUIPMENT	37,548	33,466	0.891280
13		TRANSMISSION DEPRECIATION EXPENSE	393,405	354,104	0.900102
14					
15		DISTRIBUTION DEPRECIATION			
16					
17	403 & 404	DEPR & AMORT EXP - SPPC	174,871	173,324	0.991150
18	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 361	24,302	24,302	1.000000
19	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 362	72,254	72,254	1.000000
20	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 364	109,360	109,360	1.000000
21	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 365	124,322	124,322	1.000000
22	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 367	159,022	159,022	1.000000
23	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 368	128,676	128,676	1.000000
24	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 369	58,501	58,501	1.000000
25	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 370	68,940	68,590	0.994922
26	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 371	7,520	7,520	1.000000
27	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 373	42,295	42,295	1.000000
28	403 & 404	DEPR & AMORT EXP - DISTRIBUTION - ECRC	186	178	0.958266
29	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 362 - ECCR	707	707	1.000000
30	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 371 - ECCR	2,490	2,490	1.000000
31	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ARO	1	1	0.969694
32	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 371.4	12,024	12,024	1.000000

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1	403 & 404	DEPR & AMORT EXP - DISTRIBUTION - SOFTWARE, HARDWARE AND COMMUNICATION EQUIPMENT	39,922	39,922	1.000000
2	406	DEPR EXP - AMORT ELECT PLT - ACQUI ADJ - VERO	3,688	3,688	1.000000
3		DISTRIBUTION DEPRECIATION EXPENSE	1,029,081	1,027,175	0.998148
4					
5		ENERGY STORAGE DEPRECIATION			
6					
7	403 & 404	DEPR & AMORT EXP - ENERGY STORAGE	185,353	177,847	0.959504
8	403 & 404	DEPR & AMORT EXP - ENERGY STORAGE - SOFTWARE, HARDWARE AND COMMUNICATION EQUIPMENT	40	38	0.959504
9	403 & 404	DEPR & AMORT EXP - ENERGY STORAGE - ACCT 387	94	90	0.959504
10	403 & 404	DEPR & AMORT EXP - ENERGY STORAGE - DISMANTLEMENT	1,235	1,185	0.959504
11		ENERGY STORAGE DEPRECIATION EXPENSE	186,723	179,161	0.959504
12					
13		GENERAL DEPRECIATION			
14					
15	403 & 404	DEPR & AMORT EXP - GENERAL STRUCTURES	19,068	18,490	0.969694
16	403 & 404	DEPR & AMORT EXP - GENERAL OTHER (EXCL ECCR & FERC)	173,933	168,661	0.969694
17	403 & 404	DEPR & AMORT EXP - GENERAL OTHER - ECCR	1,734	1,734	1.000000
18	403 & 404	DEPR & AMORT EXP - GENERAL OTHER - ECRC	146	139	0.958266
19	403 & 404	DEPR & AMORT EXP - GENERAL OTHER - SPPC	2,672	2,648	0.991150
20	403 & 404	DEPR & AMORT EXP - PROP UNDER CAPT LEASES	286	278	0.969694
21	403 & 404	DEPR & AMORT EXP - GENERAL - SOFTWARE, HARDWARE AND COMMUNICATION EQUIPMENT	248,707	241,169	0.969694
22		GENERAL DEPRECIATION EXPENSE	446,545	433,120	0.969936
23					
24		TOTAL DEPRECIATION & AMORTIZATION	3,450,397	3,452,990	1.000751
25					
26		AMORT OF PROP & REGULATORY ASSETS			
27					
28	407	AMORT OF REG ASSETS - SMITH 1&2 UNRECOV PLT - NON-ECRC	2,579	2,461	0.954006
29	407	AMORT OF REG ASSETS/LIAB - DEF RETURN TRANSM PROJ	365	326	0.891280
30	407	AMORT OF REG ASSETS - PLANT SCHOLZ DECOM INVENTORY	170	163	0.959504
31	407	AMORT OF REG ASSETS - CAPITAL RECOVERY - FERC RECLASS	135,657	0	0.000000
32	407	AMORT OF REG ASSETS - SMITH 1&2 UNRECOV PLT - ECRC	4,684	4,488	0.958266

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1	407	AMORT REG LIAB - RECOVERIES ECRC	(185)	(177)	0.958266
2	407	REGULATORY DEBIT - SCHERER UNIT 4 SHUTDOWN PAYMENT	5,000	4,798	0.959504
3	407	AMORT OF PROP LOSSES, UNRECOV PLT & REGUL STUDY COSTS	(48)	(47)	0.961683
4	407	REGULATORY CREDIT - ASSET RET OBLIGATION	(85,356)	(82,770)	0.969694
5	407	AMORT REG ASSET - CONVERTIBLE ITC DEPR LOSS	1,686	1,616	0.958266
6	407	AMORT REG LIAB - CONVERTIBLE ITC GROSS-UP	(8,741)	(8,376)	0.958266
7	407	AMORT OF REG ASSETS - AVOIDED AFUDC DEPR - FERC RECLASS	(4,775)	0	0.000000
8	411	ACCRETION EXPENSE - ARO REG DEBIT	94,213	91,357	0.969694
9		AMORT REGULATORY ASSET & LIABILITY	145,248	13,838	0.095274
10					
11		TAXES OTHER THAN INCOME TAX			
12					
13	408	TAX OTH TH INC TAX - PAYROLL - SPPC	329	326	0.991150
14	408	TAX OTH TH INC TAX - PAYROLL AND OTHER	31,410	30,458	0.969694
15	408	TAX OTH TH INC TAX - PAYROLL - CAPACITY	194	186	0.959939
16	408	TAX OTH TH INC TAX - PAYROLL - ECCR	1,265	1,265	1.000000
17	408	TAX OTH TH INC TAX - PAYROLL - ECRC	238	228	0.958266
18	408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	1,053,060	1,012,710	0.961683
19	408	TAX OTH TH INC TAX - FRANCHISE TAX	651,231	651,231	1.000000
20	408	TAX OTH TH INC TAX - PAYROLL - FUEL	55	53	0.960097
21	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL BASE	374,035	374,035	1.000000
22	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - FRANCHISE	16,698	16,698	1.000000
23	408	TAX OTH TH INC TAX - OCCUPATIONAL LICENCES	60	58	0.969694
24		TAXES OTHER THAN INCOME TAXES	2,128,575	2,087,249	0.980585
25					
26		INCOME TAXES CURRENT			
27					
28	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL	11,764	11,189	0.951118
29	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE	36,885	35,082	0.951118
30		INCOME TAXES CURRENT	48,649	46,271	0.951118
31					
32		DEFERRED TAXES			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional separation factors for net operating income for the test year and the most recent historical test year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Ina Laney,
Tara Dubose

(1)		(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1					
2	410 & 411	INCOME TAXES - DEFERRED FEDERAL	63,982	53,194	0.831380
3	410 & 411	INCOME TAXES - DEFERRED STATE	197,411	187,849	0.951561
4		DEFERRED TAXES	261,394	241,043	0.922144
5					
6		INVESTMENT TAX CREDIT			
7					
8	411	ITC ADJUSTMENTS - UTILITY OPERATIONS	(35,228)	(33,879)	0.961683
9		INVESTMENT TAX CREDIT	(35,228)	(33,879)	0.961683
10					
11		GAIN LOSS ON DISPOSITION OF PROPERTY			
12					
13	411	GAIN FROM DISP OF UTILITY PLANT - FUTURE USE	(33)	(33)	1.000000
14	411	GAIN FROM DISP OF ALLOWANCE - ECRC	0	0	0.958266
15		GAIN LOSS ON SALE OF PLANT	(33)	(33)	1.000011
16					
17		NET OPERATING INCOME	5,340,730	5,103,883	0.955653
18					
19					
20		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:
____ Projected Test Year Ended ____/____/____
____ Prior Year Ended ____/____/____
____ Historical Test Year Ended ____/____/____
X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI (\$000)

Witness: Ina Laney, Tiffany C. Cohen

	(1)	(2)	(3)	(4)	Adjustments								(12)
					(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Line No.	Account No. / Account Title	Per Books	Non-Jurisdictional	Jurisdictional (2) - (3)	Fuel Adjustments	Conservation Adjustments	Storm Protection Adjustments	Other (ECRC, CPRC and Storm Charge) Adjustments	Franchise Fee Adjustments	Other (GRT and RAF) Adjustments	Total Adjustments (5) through (10)	Total Adjusted (4) + (11)	
1	SALES OF ELECTRICITY												
2	440 Residential Sales	9,416,530		9,416,530	(1,862,317)	(62,712)	(572,710)	(255,091)	(397,660)	(233,059)	(3,383,548)	6,032,983	
3	442 Commercial Sales	5,774,782		5,774,782	(1,400,498)	(67,792)	(430,551)	(191,833)	(247,154)	(142,847)	(2,480,675)	3,294,106	
4	442 Industrial Sales	411,004		411,004	(124,992)	70,496	(38,426)	(17,121)	(17,354)	(10,173)	(137,568)	273,436	
5	444 Public Street & Highway Lighting	123,701		123,701	(9,332)	(452)	(2,869)	(1,278)	(5,324)	(716)	(19,971)	103,731	
6	445 Other Sales to Public Authorities	2,736		2,736	(596)	(29)		(82)	(123)	(72)	(902)	1,834	
7	446 Sales to Railroads & Railways	7,457		7,457	(1,800)	(87)	(553)	(247)	(315)	(185)	(3,186)	4,270	
8	456 Oth Electric Rev. - Unbilled Revenue	4,488	644	3,844								3,844	
9	Total Sales to Ultimate Consumers	15,740,698	644	15,740,054	(3,399,534)	(60,575)	(1,045,109)	(465,651)	(667,930)	(387,051)	(6,025,850)	9,714,204	
10	447 Sales for Resale	626,004	476,033	149,971	(141,938)			(6,612)			(148,550)	1,420	
11	TOTAL SALES OF ELECTRICITY	16,366,702	476,677	15,890,025	(3,541,472)	(60,575)	(1,045,109)	(472,263)	(667,930)	(387,051)	(6,174,400)	9,715,625	
12	TOTAL REVENUE NET OF REFUND PROVISION	16,366,702	476,677	15,890,025	(3,541,472)	(60,575)	(1,045,109)	(472,263)	(667,930)	(387,051)	(6,174,400)	9,715,625	
13													
14	OTHER OPERATING REVENUES												
15	450 Field Collection Late Payment Charges	69,869		69,869								69,869	
16	451 Misc. Svc. Revenue - Initial Connection	1,480		1,480								1,480	
17													
18	451 Misc. Svc. Revenue - Reconnect after Non-Pay	5,860		5,860								5,860	
19	451 Misc. Svc. Revenue - Connect/Disconnect	10,379		10,379								10,379	
20													
21	451 Misc. Svc. Revenue - Returned Customer Check	18,121		18,121								18,121	
22													
23	451 Misc. Svc. Revenue - Current Diversion Penalty	767		767								767	
24	451 Misc. Svc. Revenue - Other Billings	1,161		1,161								1,161	
25	451 Misc. Svc. Revenue - Reg Assessment Fee	29		29						(29)	(29)		
26	451 Misc. Svc. Revenue - Reimbursements - Other	(3,741)		(3,741)								(3,741)	
27	454 Rent from Electric Property - General	45,547	1,193	44,354						(77)	(77)	44,276	
28	454 Rent from Electric Property - Pole Attachments	45,591		45,591								45,591	
29													

Supporting Schedules:

Recap Schedules: C-4, C-21

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:
____ Projected Test Year Ended ____ / ____ / ____
____ Prior Year Ended ____ / ____ / ____
____ Historical Test Year Ended ____ / ____ / ____
 X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Ina Laney, Tiffany C. Cohen

		(1)	(2)	(3)	(4)	Adjustments							(12)
					(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Line No.	Account No. / Account Title	Per Books	Non-Jurisdictional	Jurisdictional (2) - (3)	Fuel Adjustments	Conservation Adjustments	Storm Protection Adjustments	Other (ECRC, CPRC and Storm Charge) Adjustments	Franchise Fee Adjustments	Other (GRT and RAF) Adjustments	Total Adjustments (5) through (10)	Total Adjusted (4) + (11)	
1	456 Oth Electric Rev. - Transmission	171,012	152,734	18,278	(1,360)						(1,360)	16,917	
2	456 Oth Electric Rev. - Miscellaneous	67,516	190	67,325						(456)	(456)	66,869	
3	456 Oth Electric Rev. - Deferred Capacity Revenue	2,851		2,851				(2,851)			(2,851)		
4	TOTAL OTHER OPERATING REVENUES	436,442	154,118	282,324	(1,360)	0	0	(2,851)	0	(562)	(4,773)	277,551	
5													
6	TOTAL ELECTRIC OPERATING REVENUES	16,803,144	630,795	16,172,349	(3,542,832)	(60,575)	(1,045,109)	(475,114)	(667,930)	(387,613)	(6,179,174)	9,993,175	
7													
8													
9	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.												
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
☒ Projected Test Year Ended: 12/31/26
☒ Prior Year Ended: 12/31/25
☒ Historical Test Year Ended: 12/31/24
☒ Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	2020 YEAR 1 (B)		2021 YEAR 2 (B)		2022 YEAR 3		2023 YEAR 4		2024 YEAR 5		2025 PRIOR	2026 TEST	2027 TEST
			BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	YEAR	YEAR	YEAR
1		OPERATING REVENUES													
2															
3	440 - 446	RETAIL SALES	10,567,802	10,637,051	10,979,751	11,342,105	15,124,546	15,418,793	17,149,196	16,978,329	15,663,392	15,865,050	16,623,842	15,667,338	15,736,210
4	447	SALES FOR RESALE	465,191	478,147	443,945	579,418	540,444	1,049,526	624,917	684,609	600,752	636,353	623,210	621,083	626,004
5	449	PROVISION FOR REFUNDS	(5,121)	(31,191)	0	(2,052)	-	(38,715)	-	(37,338)	(21,460)	(19,679)	0	0	0
6	450	FORFEITED DISCOUNTS	60,281	60,585	61,297	53,193	64,043	62,854	63,023	68,637	66,250	68,530	69,560	69,104	69,869
7	451	MISCELLANEOUS SERVICE REVENUES	37,394	24,305	41,041	33,730	31,933	31,501	30,882	31,757	32,278	31,814	34,005	33,826	34,057
8	454	RENT FROM ELECTRIC PROPERTY	54,280	54,584	67,455	93,099	76,513	71,523	75,827	82,553	86,213	84,914	84,533	87,617	91,138
9	456	OTHER ELECTRIC REVENUES	143,615	149,918	123,642	157,650	(19,081)	253,415	237,295	223,604	291,860	196,046	295,368	216,452	245,867
10		OPERATING REVENUES	11,323,442	11,373,399	11,717,132	12,257,143	15,818,398	16,848,897	18,181,140	18,032,151	16,719,286	16,863,029	17,730,519	16,695,421	16,803,144
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
☒ Projected Test Year Ended: 12/31/26
☒ Prior Year Ended: 12/31/25
☒ Historical Test Year Ended: 12/31/24
☒ Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	2020 YEAR 1 (B)		2021 YEAR 2 (B)		2022 YEAR 3		2023 YEAR 4		2024 YEAR 5		2025 PRIOR	2026 TEST	2027 TEST
			BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	YEAR	YEAR	YEAR
1															
2		STEAM POWER GENERATION - OPERATION													
3															
4	500	OPR SUPV & ENG-STEAM POWER GENERATION	5,359	3,728	6,850	4,863	5,118	5,547	1,686	6,767	2,890	3,350	4,827	4,253	4,191
5	501	FUEL-STEAM POWER GENERATION	176,058	159,673	131,646	228,351	170,264	218,838	39,996	137,643	79,262	148,806	32,696	18,327	13,647
6	502	STEAM EXP-STEAM POWER GENERATION	6,677	8,426	5,851	6,213	15,695	19,674	7,344	7,178	9,521	8,714	8,470	7,881	7,853
7	505	ELECTRIC EXPENSES-STEAM POWER GENER	1,062	1,313	1,071	1,336	3,406	5,571	3,671	5,036	3,331	3,124	3,973	3,632	3,575
8	506	MISCELL STEAM POW EXP-STEAM POWER GENER	18,929	16,010	17,934	18,928	29,253	21,854	26,956	24,993	25,352	24,865	26,786	26,010	25,381
9	507	RENTS-STEAM POWER GENERATION	0	0		0	0	(26)	0	75	5	44	0	0	0
10	509	STEAM EMISSION ALLOWANCE	0	0		0	0	6,296	0	1,549	264	264	0	0	0
11		STEAM POWER GENERATION - OPERATION	208,084	189,149	163,352	259,692	223,736	277,754	79,652	183,241	120,625	189,166	76,752	60,104	54,646
12															
13		STEAM POWER GENERATION - MAINTENANCE													
14															
15	510	MTCE SUPV & ENG-STEAM POWER GENERATION	5,292	3,680	6,755	4,788	6,215	4,210	5,051	3,576	3,526	2,123	3,436	2,972	2,931
16	511	MTCE OF STRUCTURE-STEAM POWER GENERATION	3,995	4,661	3,410	3,866	7,052	9,147	6,582	7,560	8,982	8,543	14,332	18,517	11,938
17	512	MTCE OF BOILER PLT-STEAM POWER GENER	21,124	14,279	14,039	12,148	24,408	23,553	18,138	20,234	19,577	22,101	25,397	24,418	17,271
18	513	MTCE OF ELEC PLANT-STEAM POWER GENER	2,137	2,151	2,014	2,485	6,596	4,946	4,627	3,805	4,147	2,625	2,181	3,858	2,605
19	514	MTCE MISC STEAM PLANT-STEAM POWER GENER	1,034	1,497	1,054	1,438	3,123	2,763	2,815	1,840	1,540	1,413	2,425	2,917	2,229
20		STEAM POWER GENERATION - MAINTENANCE	33,583	26,267	27,271	24,724	47,394	44,619	37,214	37,015	37,771	36,805	47,771	52,681	36,973
21															
22		NUCLEAR POWER GENERATION - OPERATION													
23															
24	517	OPER SUPV & ENG-NUCLEAR POWER GENER	57,498	54,792	61,193	58,163	65,673	51,668	64,553	57,429	51,633	55,761	55,681	59,493	61,246
25	518	NUCLEAR FUEL EXPENSE-NUCLEAR POWER GENER	160,331	159,476	163,253	161,930	151,878	149,738	148,629	150,879	150,739	150,534	162,378	166,218	175,236
26	519	COOLANTS & WATER-NUCLEAR POWER GENER	10,788	12,875	10,860	14,522	9,010	10,529	9,208	10,493	9,406	9,316	8,887	8,715	9,109
27	520	STEAM EXPENSES-NUCLEAR POWER GENERATION	45,158	53,024	53,128	61,016	47,578	42,346	44,681	41,492	46,654	42,832	48,906	44,549	49,320
28	523	ELECTRIC EXPENSES-NUCLEAR POWER GENER	196	181	174	297	186	378	250	412	422	411	79	325	333
29	524	MISC NUC PWR EXP-NUCLEAR POWER GENER	110,377	96,106	103,530	89,012	99,558	88,789	73,341	94,909	84,983	94,533	92,240	103,891	106,584
30	525	RENTS-NUCLEAR POWER GENERATION	0		378.6										
31		NUCLEAR POWER GENERATION - OPERATION	384,347	376,455	392,515	384,940	373,883	343,448	340,662	355,614	343,836	353,388	368,170	383,190	401,829
32															
33															
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39															

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
☒ Projected Test Year Ended: 12/31/26
☒ Prior Year Ended: 12/31/25
☒ Historical Test Year Ended: 12/31/24
☒ Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney, Liz Fuentes

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	2020 YEAR 1 (B)		2021 YEAR 2 (B)		2022 YEAR 3		2023 YEAR 4		2024 YEAR 5		2025 PRIOR	2026 TEST	2027 TEST	
			BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	YEAR	YEAR	YEAR	
1																
2		NUCLEAR POWER GENERATION - MAINTENANCE														
3																
4	528	MTCE SUPV & ENG-NUCLEAR POWER GENER	68,899	51,293	49,895	41,982	130,454	127,947	125,128	113,447	114,914	106,269	101,301	96,155	96,364	
5	529	MTCE OF STRUCTURE-NUCLEAR POWER GENER	21,973	12,367	20,581	14,814	12,494	10,787	12,328	9,788	11,122	9,926	9,989	9,901	9,875	
6	530	MTCE OF REACTOR PLT EQP-NUCLEAR POW GEN	20,861	24,305	24,677	40,334	529	2,081	358	(3,776)	2,644	1,296	2,130	2,359	2,447	
7	531	MTCE OF ELECTRIC PLT-NUCL POW GENER	4,567	8,275	9,016	10,254	804	2,076	474	1,420	1,939	2,153	2,445	2,415	2,539	
8	532	MTCE MISC NUC PLANT-NUCLEAR POWER GENER	11,940	23,930	17,077	26,999	2,622	1,621	2,801	1,679	2,159	2,729	1,119	1,291	1,847	
9		NUCLEAR POWER GENERATION - MAINTENANCE	128,240	120,169	121,246	134,383	146,903	144,512	141,090	122,559	132,777	122,372	116,983	112,121	113,073	
10																
11		SOLAR GENERATION EXPENSES - OPERATION (A)														
12																
13	558.1	OPERATION SUPERVISION ENGINEERING - SOLAR											13,958	17,245	19,753	
14	558.2	GENERATION OPERATING - SOLAR											5,541	6,296	6,003	
15		SOLAR GENERATION EXPENSES - OPERATION											19,499	23,541	25,756	
16																
17		SOLAR GENERATION EXPENSES - MAINTENANCE (A)														
18																
19	558.6	MTCE SUPERVISION ENGINEERING - SOLAR											428	556	409	
20	558.7	MTCE OF STRUCTURE - SOLAR											6,592	9,570	12,931	
21	558.8	MTCE OF COMPUTER HARDWARE - SOLAR											189	245	305	
22	558.9	MTCE OF COMPUTER SOFTWARE - SOLAR											183	195	175	
23	558.11	MTCE MISC SOLAR - SOLAR											3,972	5,051	5,977	
24		SOLAR GENERATION EXPENSES - MAINTENANCE											11,364	15,616	19,796	
25																
26		OTHER RENEWABLE GENERATION EXPENSES - MAINTENANCE (A)														
27																
28	559.6	MTCE SUPERVISION ENGINEERING - OTHER RENEWABLE											1,705	1,878	1,830	
29	559.7	MTCE OF STRUCTURE - OTHER RENEWABLE											5	13	3	
30	559.1	MTCE OF GEN AND ELECT EQUIP - OTHER RENEWABLE											33	90	18	
31	559.15	MTCE OF MISC OTHER RENEWABLE - OTHER RENEWABLE											10	27	5	
32		OTHER RENEWABLE GENERATION EXPENSES - MAINTENANCE											1,752	2,009	1,856	
33																
34		OTHER POWER GENERATION - OPERATION														
35																
36	546	OP SUPV & ENG-OTHER POWER GENERATION	20,458	24,754	20,259	23,264	24,327	21,773	18,825	22,174	23,004	22,689	18,637	18,693	19,204	
37	547	FUEL-OTHER POWER GENERATION	2,272,194	2,240,100	2,576,117	3,346,617	3,472,889	6,226,100	3,793,452	3,028,730	2,917,534	2,800,726	3,525,035	3,437,177	3,374,962	
38	548	GENERATION EXPENSES-OTHER POWER GENERATION	18,389	22,224	20,297	19,817	21,998	18,853	19,056	19,007	19,024	18,763	17,207	17,234	17,501	
39	549	MISC OTHER PWR GEN EXP-OTHER POWER GENERATION	35,994	37,707	40,821	35,353	32,358	35,710	34,163	37,509	40,598	38,568	41,160	42,098	41,155	
40		OTHER POWER GENERATION - OPERATION	2,347,036	2,324,784	2,657,494	3,425,051	3,551,573	6,302,436	3,865,496	3,107,420	3,000,160	2,880,746	3,602,039	3,515,203	3,452,822	
41																

Supporting Schedules:

Recap Schedules: C-9, C-33, C-36

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
☒ Projected Test Year Ended: 12/31/26
☒ Prior Year Ended: 12/31/25
☒ Historical Test Year Ended: 12/31/24
☒ Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	2020 YEAR 1 (B)		2021 YEAR 2 (B)		2022 YEAR 3		2023 YEAR 4		2024 YEAR 5		2025 PRIOR	2026 TEST	2027 TEST
			BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	YEAR	YEAR	YEAR
1															
2		OTHER POWER GENERATION - MAINTENANCE													
3															
4	550	RENTS-OTHER POWER GENERATION	0	761	0	0	0	269	0	114	1	2	0	0	0
5	551	MTCE SUPV & ENG-OTHER POWER GENERATION	13,647	13,335	11,578	16,693	16,014	19,184	12,961	23,449	15,208	26,299	10,163	10,488	10,961
6	552	MTCE OF STRUCTURES-OTHER POWER GENER	29,625	10,897	31,847	14,009	38,696	17,495	31,251	18,927	14,883	16,891	15,451	17,573	19,499
7	553	MTCE GEN & ELEC PLT-OTHER POWER GENER	49,217	60,857	49,223	62,897	52,418	62,145	46,862	45,712	46,563	36,092	41,529	44,581	46,738
8	554	MTCE MISC OTHER PWR GEN-OTHER POWER GEN	6,563	9,256	6,571	8,965	8,932	8,743	11,491	8,064	9,841	7,360	10,733	10,642	11,517
9		OTHER POWER GENERATION - MAINTENANCE	99,052	95,106	99,219	102,564	116,060	107,836	102,564	96,267	86,496	86,644	77,877	83,283	88,715
10															
11		OTHER POWER SUPPLY EXPENSES													
12															
13	555	PURCHASED POWER-OTHER POWER SUPPLY EXP	51,003	48,973	58,976	67,051	341,865	378,912	280,342	202,583	148,935	156,456	167,876	160,834	159,816
14	556	SYS CONTR & LOAD DISPATCH-OTH POW SUP	2,421	2,562	2,376	2,399	1,878	2,406	1,819	2,204	2,330	2,745	2,167	2,167	2,167
15	557	OTHER EXPENSES-OTHER POWER SUPPLY EXP	166,076	71,456	153,963	(347,271)	821,851	(1,313,250)	1,051,120	1,298,582	1,050,231	1,083,050	51,421	55,390	5,510
16		OTHER POWER SUPPLY EXPENSES	219,500	122,991	215,315	(277,821)	1,165,594	(931,932)	1,333,282	1,503,369	1,201,496	1,242,251	221,463	218,391	167,492
17															
18		TRANSMISSION EXPENSES OPERATING													
19															
20	560	OPER SUPERV & ENG-TRANSMISSION	(1,542)	6,199	7,829	7,063	244	11,154	6,713	7,653	8,749	6,644	9,608	10,366	10,802
21	561	LOAD DISPATCHING-TRANSMISSION	11,951	9,891	12,094	11,743	14,898	8,457	5,198	12,821	10,849	14,896	14,993	14,758	15,482
22	562	STATION EXPENSES-TRANSMISSION	2,417	2,308	2,403	2,227	2,483	2,584	2,695	2,740	2,799	2,956	2,858	3,228	3,456
23	563	OVERHEAD LINE EXPENSES-TRANSMISSION	108	80	109	74	79	77	115	34	6	3	0	0	0
24	564	UNDERGROUND LINE EXPENSES-TRANSMISSION		0		0	0		0	60	12	12	0	0	0
25	565	TRANSMISSION OF ELECTRICITY BY OTHERS	24,545	25,360	26,007	26,303	5,797	28,942	3,621	12,645	6,310	6,060	3,818	3,885	3,950
26	566	MISCELLANEOUS EXPENSES-TRANSMISSION	12,533	3,779	5,630	3,858	7,441	3,606	12,910	3,575	3,242	3,514	4,084	4,626	5,790
27	567	RENTS-TRANSMISSION	123	0	123	1	112	2	123	84	384	173	377	379	388
28		TRANSMISSION EXPENSES OPERATING	50,135	47,617	54,194	51,270	31,054	54,824	31,375	39,611	32,352	34,257	35,739	37,242	39,868
29															
30		TRANSMISSION EXPENSES MAINTENANCE													
31															
32	568	MTCE SUPERVISION AND ENGIN-TRANSMISSION	831	979	2,099	1,257	1,630	1,100	1,966	956	1,330	1,518	2,588	2,665	2,736
33	569	MAINTENANCE OF STRUCTURES-TRANSMISSION	4,726	3,364	3,866	3,434	4,618	2,981	4,777	4,571	3,383	3,653	2,620	3,388	3,891
34	570	MTCE OF STATION EQUIPMENT-TRANSMISSION	5,880	5,396	4,070	5,587	8,217	7,945	2,820	2,913	4,118	4,290	2,219	2,013	1,910
35	571	MTCE OF OVERHEAD LINES-TRANSMISSION	11,088	11,950	10,503	10,860	14,792	19,416	14,861	19,545	14,740	16,521	17,227	18,484	19,456
36	572	MTCE OF UNDERGROUND LINES-TRANSMISSION	1,214	1,327	1,105	1,194	1,008	838	1,207	2,039	16	0	17	18	19
37	573	MTCE OF MISC PLANT-TRANSMISSION	639	4,848	685	1,880	731	1,865	794	957	40	2,747	0	0	0
38		TRANSMISSION EXPENSES MAINTENANCE	24,378	27,864	22,328	24,213	30,996	34,145	26,426	30,981	23,627	28,729	24,671	26,568	28,013
39															
40															

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
☒ Projected Test Year Ended: 12/31/26
☒ Prior Year Ended: 12/31/25
☒ Historical Test Year Ended: 12/31/24
☒ Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	2020 YEAR 1 (B)		2021 YEAR 2 (B)		2022 YEAR 3		2023 YEAR 4		2024 YEAR 5		2025 PRIOR	2026 TEST	2027 TEST
			BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	YEAR	YEAR	YEAR
1															
2		ENERGY STORAGE OPERATION EXPENSES (A)													
3															
4	577.1	OPERATION SUPERVISION - ENERGY STORAGE											440	499	449
5	577.2	GENERATION OPERATING - ENERGY STORAGE											1,334	1,519	1,362
6		ENERGY STORAGE OPERATION EXPENSES											1,773	2,018	1,812
7															
8		ENERGY STORAGE MAINTENANCE EXPENSES (A)													
9															
10	578.1	MTCE SUPERVISION - ENERGY STORAGE											206	1,136	2,306
11	578.2	MTCE OF STRUCTURE - ENERGY STORAGE											409	1,002	1,681
12	578.3	MTCE OF COMPUTER HARDWARE - ENERGY STORAGE											45	125	215
13	578.6	MTCE MISC - ENERGY STORAGE											586	3,393	6,907
14		ENERGY STORAGE MAINTENANCE EXPENSES											1,246	5,657	11,109
15															
16		DISTRIBUTION EXPENSES OPERATING													
17															
18	580	OPERATION SUPERV AND ENGIN-DISTRIBUTION	17,239	16,287	23,797	17,669	101,660	17,857	35,267	17,032	16,583	16,418	17,076	18,351	18,937
19	581	LOAD DISPATCHING-DISTRIBUTION	4,510	4,969	4,262	4,568	4,603	4,343	4,603	4,348	4,978	5,754	5,070	5,070	5,070
20	582	STATION EXPENSES-DISTRIBUTION	2,564	3,542	4,020	4,007	3,678	4,459	4,413	4,981	3,742	2,936	3,362	4,188	4,378
21	583	OVERHEAD LINE EXPENSES-DISTRIBUTION	9,260	9,958	8,150	12,412	10,396	14,469	10,457	12,642	18,045	14,716	17,725	19,207	17,381
22	584	UNDERGROUND LINE EXPENSES-DISTRIBUTION	6,180	6,587	5,898	16,703	6,153	8,882	6,840	6,599	2,406	1,853	2,210	2,092	2,234
23	585	ST LIGHTING AND SIGNAL SYST EXP-DISTRIB	396	220	287	257	355	239	352	(5,322)	(14,800)	(917)	194	202	172
24	586	METER EXPENSES-DISTRIBUTION	(1,505)	(4,870)	(3,317)	(1,983)	(8,159)	(3,359)	(1,388)	(756)	9,091	(8,030)	(2,535)	(929)	(1,543)
25	587	CUSTOMER INSTALLATIONS EXP-DISTRIBUTION	(228)	1,275	(336)	(161)	(156)	(206)	396	6,498	10,431	13,884	2,680	2,767	2,563
26	588	MISCELLANEOUS EXPENSES-DISTRIBUTION	27,265	28,652	26,440	30,511	30,449	32,715	32,953	27,781	24,398	21,101	32,541	33,829	34,837
27	589	RENTS-DISTRIBUTION	9,432	3,097	4,072	15,837	9,675	3,984	3,589	2,376	102	211	100	121	161
28		DISTRIBUTION EXPENSES OPERATING	75,113	69,718	73,273	99,820	158,655	83,384	97,483	76,178	74,976	67,928	78,423	84,897	84,190
29															
30															
31															
32															
33															
34															
35															
36															
37															
38															

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
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☒ Prior Year Ended: 12/31/25
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☒ Projected Test Year Ended: 12/31/27

DOCKET NO.: 20250011-EI

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Witness: Ina Laney, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	2020 YEAR 1 (B)		2021 YEAR 2 (B)		2022 YEAR 3		2023 YEAR 4		2024 YEAR 5		2025 PRIOR	2026 TEST	2027 TEST
			BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	YEAR	YEAR	YEAR
1															
2		DISTRIBUTION EXPENSES MAINTENANCE													
3															
4	590	MTCE SUPERVISION AND ENGINEERING-DISTRIB	20,643	19,615	19,318	19,054	23,141	17,206	21,027	18,733	15,293	11,848	13,804	15,056	15,266
5	591	MAINTENANCE OF STRUCTURES-DISTRIBUTION	566	794	600	791	3,850	787	3,266	3,067	6,204	2,742	5,213	7,094	6,530
6	592	MTCE STATION EQUIPMENT-DISTRIBUTION	10,364	12,024	11,547	12,101	12,133	11,182	8,219	9,481	9,412	11,221	13,596	11,281	11,431
7	593	MAINTENANCE OF OVERHEAD LINES-DISTRIB	93,892	97,998	99,848	113,895	49,956	134,426	103,257	144,340	163,024	164,851	171,525	172,069	177,762
8	594	MAINTENANCE OF UNDERGROUND LINES-DISTRIB	21,416	16,869	16,932	12,409	18,961	16,165	17,154	16,132	13,506	14,442	12,668	12,196	12,889
9	595	MAINTENANCE OF LINE TRANSFORMERS-DISTRIB	0	21	8	35	5	159	109	(201)	630	534	341	176	186
10	596	MTCE ST LIGHTING & SIGNAL SYST-DISTRIB	8,255	7,732	8,646	4,510	9,060	3,720	7,956	6,625	7,540	7,900	3,389	3,405	3,529
11	597	MAINTENANCE OF METERS-DISTRIBUTION	4,550	4,089	4,555	3,905	5,607	5,229	4,216	5,434	4,726	4,865	3,834	3,998	4,138
12	598	MAINTENANCE OF MISC PLANT-DISTRIBUTION	8,333	182,024	10,487	33,177	10,952	10,708	11,249	10,951	11,738	10,815	12,109	13,233	13,065
13		DISTRIBUTION EXPENSES MAINTENANCE	168,020	341,166	171,940	199,877	133,666	199,582	176,454	214,563	232,073	229,217	236,480	238,508	244,796
14															
15		CUSTOMER ACCOUNT EXPENSES													
16															
17	901	SUPERVISION-CUSTOMER ACCOUNTS	6,389	6,886	7,748	7,149	5,431	6,196	4,716	7,066	4,957	5,134	4,543	5,041	5,199
18	902	METER READING EXPENSES-CUSTOMER ACCOUNTS	8,222	7,584	8,042	7,764	7,980	7,105	7,972	7,790	7,629	7,122	8,298	8,727	9,114
19	903	RECORDS AND COLLECTION EXP-CUSTOMER ACCT	63,587	63,989	67,278	65,590	84,526	79,023	82,082	81,530	74,872	71,506	73,526	78,055	86,011
20	904	UNCOLLECTIBLE ACCOUNTS-CUSTOMER ACCOUNTS	12,753	37,889	13,983	(5,621)	12,887	10,962	22,463	19,951	20,000	20,699	19,483	20,242	19,362
21		CUSTOMER ACCOUNT EXPENSES	90,951	116,348	97,051	74,882	110,824	103,287	117,233	116,337	107,457	104,460	105,850	112,065	119,686
22															
23															
24		CUSTOMER SERVICE & INFORMATION EXPENSES													
25															
26	907	SUPERVISION-CUSTOMER SERVICE & INFORMAT	4,043	4,439	5,202	5,308	4,404	3,920	4,939	4,356	3,899	4,121	4,328	4,449	4,667
27	908	ASSISTANCE EXPENSES-CUSTMR SERV & INFORM	22,994	24,195	25,137	20,393	27,979	23,423	28,295	25,376	25,824	30,787	28,352	32,025	32,419
28	909	INFORMAT & INSTRCTL ADVTG-CUST SERV & IN	8,200	8,828	8,626	9,828	9,296	9,989	8,871	7,844	7,466	6,946	7,675	7,607	8,043
29	910	MISC EXPENSES-CUSTOMER SERVICE & INFORM	14,694	11,084	13,896	10,591	16,962	10,023	14,304	9,066	10,134	7,966	8,495	9,139	9,637
30		CUSTOMER SERVICE & INFORMATION EXPENSES	49,931	48,546	52,861	46,121	58,641	47,355	56,408	46,642	47,322	49,820	48,850	53,219	54,766
31															
32															
33		SALES EXPENSES													
34															
35	916	MISCELLANEOUS EXPENSES-SALES	15,594	14,721	23,135	15,674	22,293	17,865	10,370	8,204	3,875	6,589	3,660	3,741	3,813
36		SALES EXPENSES	15,594	14,721	23,135	15,674	22,293	17,865	10,370	8,204	3,875	6,589	3,660	3,741	3,813
37															

Supporting Schedules:

Recap Schedules: C-9, C-33, C-36

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

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DOCKET NO.: 20250011-EI

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Witness: Ina Laney, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)		(12)		(13)		(14)		(15)	
			2020 YEAR 1 (B)		2021 YEAR 2 (B)		2022 YEAR 3		2023 YEAR 4		2024 YEAR 5		2025 PRIOR		2026 TEST		2027 TEST															
			BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	BUDGET (C)	ACTUAL	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR														
1		ADMINISTRATIVE & GENERAL OPERATING																														
2																																
3																																
4	920	SALARIES-ADMINISTRATIVE & GENERAL	250,251	244,940	255,387	261,695	287,356	255,866	293,161	209,933	198,281	197,988	217,337	224,264	232,389																	
5	921	OFFICE SUPPL AND EXP-ADMIN & GENERAL	68,847	39,456	53,378	41,759	67,159	48,133	45,670	55,633	48,344	54,491	51,651	54,039	55,406																	
6	922	EXPENSES TRANSFERRED-CR-ADMIN & GENERAL	(152,675)	(142,540)	(135,474)	(136,611)	(126,069)	(123,376)	(110,352)	(72,062)	(23,941)	(35,415)	(35,980)	(36,681)	(37,380)																	
7	923	OUTSIDE SERVICES EMPLOYED-ADMIN & GENER	61,419	55,127	68,893	63,237	76,948	64,105	80,651	83,644	59,852	62,665	57,434	57,519	57,770																	
8	924	PROPERTY INSURANCE-ADMIN & GENERAL	5,222	(17,646)	8,044	6,748	67,335	117,005	58,828	127,921	149,231	132,889	178,183	29,858	30,635																	
9	925	INJURIES AND DAMAGES-ADMIN & GENERAL	1,675	30,042	33,356	33,103	40,757	35,862	42,503	58,552	55,436	43,952	60,288	94,073	71,750																	
10	926	EMPLY PENSIONS AND BENEFITS-ADMIN & GEN	47,009	32,073	29,130	43,259	53,696	57,185	34,971	25,443	46,394	40,061	37,365	44,559	49,000																	
11	928	REGULATORY COMMISSION EXP-ADMIN & GEN	2,950	11,331	10,173	10,302	14,651	14,640	16,524	15,834	16,971	17,117	19,433	16,797	16,836																	
12	929	DUPLICATE CHARGES-CREDIT-ADMIN & GENER	0	0	0	0	0	0	0	(11)	0	0	0	0	0																	
13	930	MISCELLANEOUS GENERAL EXPENSES	11,705	17,270	14,187	15,589	(89,409)	22,305	3,547	20,438	13,521	15,651	14,045	14,574	14,588																	
14	931	RENTS-ADMIN & GENERAL	10,107	10,685	11,025	10,739	12,010	10,969	6,071	6,947	2,332	2,786	1,982	2,024	1,937																	
15		ADMINISTRATIVE & GENERAL OPERATING	306,512	280,738	348,099	349,819	404,433	502,693	471,573	532,273	566,422	532,184	601,737	501,026	492,933																	
16																																
17		ADMINISTRATIVE & GENERAL MAINTENANCE																														
18																																
19	935	MAINTENANCE OF GENERAL PLANT	5,937	11,797	9,523	12,240	16,288	14,584	17,207	14,150	13,335	13,980	12,959	18,503	19,468																	
20		ADMINISTRATIVE & GENERAL MAINTENANCE	5,937	11,797	9,523	12,240	16,288	14,584	17,207	14,150	13,335	13,980	12,959	18,503	19,468																	
21																																
22		TOTAL O&M	4,206,413	4,213,436	4,528,817	4,927,447	6,591,992	7,346,392	6,904,490	6,484,424	6,024,602	5,978,535	5,695,057	5,549,586	5,463,412																	
23																																
24		TOTAL	7,117,029	7,159,963	7,188,315	7,329,696	9,226,406	9,502,504	11,276,650	11,547,727	10,694,684	10,884,494	12,035,461	11,145,835	11,339,732																	
25																																
26																																
27																																
28		NOTES:																														
29		(A) THE AMOUNTS CHARGED TO THESE FERC ACCOUNTS WERE INCLUDED IN OTHER POWER GENERATION FERC ACCOUNTS PRIOR TO FERC ORDER NO. 898, ISSUED ON JUNE 29, 2023 IN DOCKET NO. RM21-11-000, WHICH																														
30		SEPARATED SOLAR, ENERGY STORAGE AND OTHER RENEWABLE FROM OTHER POWER GENERATION AND MAINTENANCE.																														
31																																
32		(B) DATA REFLECTS LEGACY FPL PRIOR TO THE RATE CONSOLIDATION OF GULF POWER COMPANY INTO FPL EFFECTIVE JANUARY 1, 2022. THE PRE-CONSOLIDATED DATA FOR GULF POWER COMPANY IS SHOWN IN A																														
33		SUPPLEMENTAL SCHEDULE, WHICH IS BEING PROVIDED FOR INFORMATIONAL PURPOSES ONLY.																														
34																																
35		(C) THE BUDGET COLUMNS FOR 2020 THROUGH 2024 REPRESENT THE AMOUNTS REFLECTED ON FPL'S FORECASTED EARNINGS SURVEILLANCE REPORT FOR EACH RESPECTIVE PERIOD.																														
36																																
37		(D) ALL AMOUNTS PRESENTED ON THIS SCHEDULE ARE ON A COMPANY PER BOOK BASIS AND DO NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS.																														
38																																
39		(E) TOTALS MAY NOT ADD DUE TO ROUNDING.																														

2027 Projected Test Year

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:

☒ Projected Test Year Ended: 12/31/26☒ Prior Year Ended: 12/31/25☒ Historical Test Year Ended: 12/31/24☒ Projected Test Year Ended: 12/31/27

COMPANY: PRE-CONSOLIDATION GULF
POWER COMPANY

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	2020 YEAR 1 (A)		2021 YEAR 2 (A)									
			BUDGET (B)	ACTUAL	BUDGET (B)	ACTUAL								
1		OPERATING REVENUES												
2														
3	440 - 446	RETAIL SALES		1,233,061	1,335,332	1,287,509								
4	447	SALES FOR RESALE		76,332	189,513	131,480								
5	449	PROVISION FOR REFUNDS		0	0	(286)								
6	451	MISCELLANEOUS SERVICE REVENUES		47,022	5,445	49,302								
7	454	RENT FROM ELECTRIC PROPERTY		5,649	5,151	6,282								
8	456	OTHER ELECTRIC REVENUES		33,784	22,988	26,254								
9		OPERATING REVENUES	1,513,744	1,395,847	1,558,429	1,500,541								
10														
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Supporting Schedules:

Recap Schedule

2027 Projected Test Year

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:

X Projected Test Year Ended: 12/31/26X Prior Year Ended: 12/31/25X Historical Test Year Ended: 12/31/24X Projected Test Year Ended: 12/31/27

COMPANY: PRE-CONSOLIDATION GULF
POWER COMPANY

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	2020 YEAR 1 (A)		2021 YEAR 2 (A)									
			BUDGET (B)	ACTUAL	BUDGET (B)	ACTUAL								
1		STEAM POWER GENERATION - OPERATION												
2														
3	500	OPR SUPV & ENG-STEAM POWER GENERATION		3,771	1,206	5,625								
4	501	FUEL-STEAM POWER GENERATION		97,766	162,100	147,812								
5	502	STEAM EXP-STEAM POWER GENERATION		4,328	14,877	11,435								
6	505	ELECTRIC EXPENSES-STEAM POWER GENER		3,782	3,086	3,340								
7	506	MISCELL STEAM POW EXP-STEAM POWER GENER		15,925	14,055	7,102								
8	507	RENTS-STEAM POWER GENERATION		0	0	(27)								
9	509	STEAM EMISSION ALLOWANCE		64	0	209								
10		STEAM POWER GENERATION - OPERATION		125,637	195,323	175,496								
11														
12		STEAM POWER GENERATION - MAINTENANCE												
13														
14	510	MTCE SUPV & ENG-STEAM POWER GENERATION		0	4,337	3,776								
15	511	MTCE OF STRUCTURE-STEAM POWER GENERATION		8,885	4,857	6,165								
16	512	MTCE OF BOILER PLT-STEAM POWER GENER		22,802	23,950	17,978								
17	513	MTCE OF ELEC PLANT-STEAM POWER GENER		6,085	3,023	5,791								
18	514	MTCE MISC STEAM PLANT-STEAM POWER GENER		4,556	5,860	2,906								
19		STEAM POWER GENERATION - MAINTENANCE		42,329	42,026	36,617								
20														
21														
22		OTHER POWER GENERATION - OPERATION												
23														
24	546	OP SUPV & ENG-OTHER POWER GENERATION		285	683	284								
25	547	FUEL-OTHER POWER GENERATION		187,579	218,068	292,964								
26	548	GENERATION EXPENSES-OTHER POWER GENERATION		1,582	875	1,628								
27	549	MISC OTHER PWR GEN EXP-OTHER POWER GENER		1,738	2,163	1,270								
28		OTHER POWER GENERATION - OPERATION		191,185	221,789	296,147								
29														
30		OTHER POWER GENERATION - MAINTENANCE												
31														
32	550	RENTS-OTHER POWER GENERATION		0	0	157								
33	551	MTCE SUPV & ENG-OTHER POWER GENERATION		227	204	167								
34	552	MTCE OF STRUCTURES-OTHER POWER GENER		833	723	740								
35	553	MTCE GEN & ELEC PLT-OTHER POWER GENER		4,490	3,134	3,788								
36	554	MTCE MISC OTHER PWR GEN-OTHER POWER GEN		1,152	1,669	1,727								
37		OTHER POWER GENERATION - MAINTENANCE		6,702	5,731	6,579								
38														

Supporting Schedules:

Recap Schedule

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
☒ Projected Test Year Ended: 12/31/26
☒ Prior Year Ended: 12/31/25
☒ Historical Test Year Ended: 12/31/24
☒ Projected Test Year Ended: 12/31/27

COMPANY: PRE-CONSOLIDATION GULF
POWER COMPANY

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	2020 YEAR 1 (A)		2021 YEAR 2 (A)									
			BUDGET (B)	ACTUAL	BUDGET (B)	ACTUAL								
1		OTHER POWER SUPPLY EXPENSES												
2														
3	555	PURCHASED POWER-OTHER POWER SUPPLY EXP		164,572	203,190	174,768								
4	556	SYS CONTR & LOAD DISPATCH-OTH POW SUP		243	744	154								
5	557	OTHER EXPENSES-OTHER POWER SUPPLY EXP		(14)	(4,012)	(74,055)								
6		OTHER POWER SUPPLY EXPENSES		164,801	199,922	100,867								
7														
8		TRANSMISSION EXPENSES OPERATING												
9														
10	560	OPER SUPERV & ENG-TRANSMISSION		5,087	6,705	7,134								
11	561	LOAD DISPATCHING-TRANSMISSION		167	331	263								
12	562	STATION EXPENSES-TRANSMISSION		1,297	737	759								
13	563	OVERHEAD LINE EXPENSES-TRANSMISSION		91	7	309								
14	565	TRANSMISSION OF ELECTRICITY BY OTHERS		11,579	13,461	10,730								
15	566	MISCELLANEOUS EXPENSES-TRANSMISSION		438	27	917								
16	567	RENTS-TRANSMISSION		52	0	127								
17		TRANSMISSION EXPENSES OPERATING		18,711	21,267	20,240								
18														
19		TRANSMISSION EXPENSES MAINTENANCE												
20														
21	568	MTCE SUPERVISION AND ENGIN-TRANSMISSION		609	1,185	331								
22	569	MAINTENANCE OF STRUCTURES-TRANSMISSION		346	453	432								
23	570	MTCE OF STATION EQUIPMENT-TRANSMISSION		502	491	493								
24	571	MTCE OF OVERHEAD LINES-TRANSMISSION		2,342	3,293	2,507								
25		TRANSMISSION EXPENSES MAINTENANCE		3,798	5,423	3,764								
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Supporting Schedules:

Recap Schedule

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
☒ Projected Test Year Ended: 12/31/26
☒ Prior Year Ended: 12/31/25
☒ Historical Test Year Ended: 12/31/24
☒ Projected Test Year Ended: 12/31/27

COMPANY: PRE-CONSOLIDATION GULF
POWER COMPANY

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	2020 YEAR 1 (A)		2021 YEAR 2 (A)									
			BUDGET (B)	ACTUAL	BUDGET (B)	ACTUAL								
1		DISTRIBUTION EXPENSES OPERATING												
2														
3	580	OPERATION SUPERV AND ENGIN-DISTRIBUTION		2,191	10,278	4,887								
4	581	LOAD DISPATCHING-DISTRIBUTION		161	578	19								
5	582	STATION EXPENSES-DISTRIBUTION		227	100	538								
6	583	OVERHEAD LINE EXPENSES-DISTRIBUTION		2,909	2,329	1,698								
7	584	UNDERGROUND LINE EXPENSES-DISTRIBUTION		1,290	648	720								
8	585	ST LIGHTING AND SIGNAL SYST EXP-DISTRIB		223	1,313	38								
9	586	METER EXPENSES-DISTRIBUTION		2,189	3,277	2,340								
10	587	CUSTOMER INSTALLATIONS EXP-DISTRIBUTION		494	233	350								
11	588	MISCELLANEOUS EXPENSES-DISTRIBUTION		2,830	4,526	1,571								
12		DISTRIBUTION EXPENSES OPERATING		12,514	23,281	12,160								
13														
14														
15		DISTRIBUTION EXPENSES MAINTENANCE												
16														
17	590	MTCE SUPERVISION AND ENGINEERING-DISTRIB		2,600	2,708	2,244								
18	591	MAINTENANCE OF STRUCTURES-DISTRIBUTION		0	745	2,477								
19	592	MTCE STATION EQUIPMENT-DISTRIBUTION		3,904	561	512								
20	593	MAINTENANCE OF OVERHEAD LINES-DISTRIB		13,819	4,120	13,427								
21	594	MAINTENANCE OF UNDERGROUND LINES-DISTRIB		1,447	1,373	1,500								
22	595	MAINTENANCE OF LINE TRANSFORMERS-DISTRIB		71	32	323								
23	596	MTCE ST LIGHTING & SIGNAL SYST-DISTRIB		1,024	290	1,172								
24	597	MAINTENANCE OF METERS-DISTRIBUTION		65	(15)	7								
25	598	MAINTENANCE OF MISC PLANT-DISTRIBUTION		2,251	0	44								
26		DISTRIBUTION EXPENSES MAINTENANCE		25,181	9,814	21,706								
27														
28														
29		CUSTOMER ACCOUNT EXPENSES												
30														
31	902	METER READING EXPENSES-CUSTOMER ACCOUNTS		101	163	(0)								
32	903	RECORDS AND COLLECTION EXP-CUSTOMER ACCT		22,740	11,897	15,323								
33	904	UNCOLLECTIBLE ACCOUNTS-CUSTOMER ACCOUNTS		6,897	6,155	3,882								
34	905	MISCELLANEOUS EXPENSES-CUSTOMER ACCOUNTS		2,077	2,594	2,115								
35		CUSTOMER ACCOUNT EXPENSES		31,814	20,809	21,319								
36														
37														

Supporting Schedules:

Recap Schedule

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
☒ Projected Test Year Ended: 12/31/26
☒ Prior Year Ended: 12/31/25
☒ Historical Test Year Ended: 12/31/24
☒ Projected Test Year Ended: 12/31/27

COMPANY: PRE-CONSOLIDATION GULF
POWER COMPANY

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	2020 YEAR 1 (A)		2021 YEAR 2 (A)									
			BUDGET (B)	ACTUAL	BUDGET (B)	ACTUAL								
1														
2		CUSTOMER SERVICE & INFORMATION EXPENSES												
3														
4	907	SUPERVISION-CUSTOMER SERVICE & INFORMAT		377	77	73								
5	908	ASSISTANCE EXPENSES-CUSTMR SERV & INFORM		8,550	13,451	6,169								
6	909	INFORMAT & INSTRCTL ADVTG-CUST SERV & IN		415	205	427								
7		CUSTOMER SERVICE & INFORMATION EXPENSES		9,343	13,733	6,669								
8														
9		SALES EXPENSES												
10														
11														
12	912	DEMONSTRATING & SELLING EXP-SALES		1,207	521	1,100								
13		SALES EXPENSES		1,207	521	1,100								
14														
15		ADMINISTRATIVE & GENERAL OPERATING												
16														
17	920	SALARIES-ADMINISTRATIVE & GENERAL		16,941	19,038	13,632								
18	921	OFFICE SUPPL AND EXP-ADMIN & GENERAL		2,105	8,929	2,542								
19	922	EXPENSES TRANSFERRED-CR-ADMIN & GENERAL		(190)	0	(56)								
20	923	OUTSIDE SERVICES EMPLOYED-ADMIN & GENER		23,438	11,430	13,991								
21	924	PROPERTY INSURANCE-ADMIN & GENERAL		5,939	7,279	13,583								
22	925	INJURIES AND DAMAGES-ADMIN & GENERAL		2,697	3,542	3,079								
23	926	EMPLY PENSIONS AND BENEFITS-ADMIN & GEN		2,201	1,206	2,093								
24	928	REGULATORY COMMISSION EXP-ADMIN & GEN		1,353	1,523	1,372								
25	929	DUPLICATE CHARGES-CREDIT-ADMIN & GENER		0	0	0								
26	930	MISCELLANEOUS GENERAL EXPENSES		1,477	719	2,180								
27	931	RENTS-ADMIN & GENERAL		87	66	190								
28		ADMINISTRATIVE & GENERAL OPERATING		56,048	53,732	52,606								
29														
30		ADMINISTRATIVE & GENERAL MAINTENANCE												
31														
32	935	MAINTENANCE OF GENERAL PLANT		1,704	435	1,480								
33		ADMINISTRATIVE & GENERAL MAINTENANCE		1,704	435	1,480								
34														
35		TOTAL O&M		800,686	690,973	813,807	756,751							
36														
37		TOTAL		713,058	704,875	744,622	743,789							

Notes:

- (A) DATA REFLECTS GULF POWER COMPANY PRIOR TO THE RATE CONSOLIDATION OF GULF POWER COMPANY INTO FPL EFFECTIVE JANUARY 1, 2022. THIS INFORMATION IS BEING PROVIDED FOR INFORMATIONAL PURPOSES ONLY.
 (B) THE BUDGET COLUMNS FOR 2020 AND 2021 REPRESENT THE AMOUNTS REFLECTED ON FPL'S FORECASTED EARNINGS SURVEILLANCE REPORT FOR EACH RESPECTIVE PERIOD. DATA BY ACCOUNT IS NOT AVAILABLE FOR 2020.
 (C) ALL AMOUNTS PRESENTED ON THIS SCHEDULE ARE ON A COMPANY PER BOOK BASIS AND DO NOT CONTAIN ANY COMMISSION ADJUSTMENTS.
 (D) TOTALS MAY NOT ADD DUE TO ROUNDING.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:
____ Projected Test Year Ended ____/____/____
____ Prior Year Ended ____/____/____
____ Historical Test Year Ended ____/____/____
 X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes

Line No.	(1) Account No.	(2) Account Title	(3) Month	(4) Month	(5) Month	(6) Month	(7) Month	(8) Month	(9) Month	(10) Month	(11) Month	(12) Month	(13) Month	(14) Month	(15) Total
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Supporting Schedules:

Recap Schedules:

2027 Projected Test Year

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:

X Projected Test Year Ended: 12/31/26

_ Prior Year Ended: 1/1/

_ Historical Test Year Ended: 1/1/

X Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Witness: Keith Ferguson, Ina Laney,
Thomas Broad, Dawn Nichols

DOCKET NO.: 20250011-EI

(1)		(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Account Number	Account	Test Year Ended 12/31/2027 (000)	Test Year Ended 12/31/2026 (000)	Dollars (3)-(4) Inc/(Dec) (000)	Percent (5)/(4) Inc/(Dec) (%)	Reason(s) for Change ⁽¹⁾
1	404	Amrt Limited Plant	383,538	340,141	43,398	12.76%	Reason A
2	407	Amrt of Property Losses, Unrcvd Plant and Reg Study Costs	51,036	76,043	(25,008)	(32.89%)	Reason B
3	409 + 410 + 411.1 + 411.4	Operating Income Taxes	274,814	207,268	67,546	32.59%	Reason C
4	511	Mtce Of Structure-Steam Power Generation	11,938	18,517	(6,579)	(35.53%)	Reason D
5	512	Mtce Of Boiler Plant-Steam Power Generation	17,271	24,418	(7,147)	(29.27%)	Reason E
6	557	Other Expenses-Other Power Supply Exp	5,510	55,390	(49,881)	(90.05%)	Reason F
7	558	Miscellaneous Solar Power Expenses	45,552	39,158	6,394	16.33%	Reason G
8	903	Customer Records & Collection Expenses	86,011	78,055	7,955	10.19%	Reason H
9	925	Injuries and Damages	71,750	94,073	(22,322)	(23.73%)	Reason I
10							
11							
12							
13	<u>Notes:</u>						
14	⁽¹⁾ Reasons for change:						
15							
16		Reason A - Account 404:					
17		The increase in amortization expense is primarily driven by the new Customer Service Platform placed in service in 2027.					
18							
19		Reason B - Account 407:					
20		The decrease is primarily driven by the completion of capital recovery periods for Putnam, Fort Lauderdale Gas Turbines (GTs), Fort Myers GTs, Port Everglades GTs, Turkey Point Unit 1,					
21		and Energy Select in 2026, as well as lower capital recovery for 500 kV Rebuild in 2027. A portion of capital recovery amortization expense is recovered through FPL's environmental					
22		and conservation cost recovery clauses.					
23							
24		Reason C - Account 409 + 410 + 411.1 + 411.4:					
25		Reduction is primarily driven by a (\$66) million tax impact on lower net operating income before taxes in 2027; \$195 million lower investment tax credits					
26		flowthrough; and (\$62) million higher production tax credits generated net of sale discount.					
27							
28		Reason D - Account 511:					
29		Decrease primarily due to FPL's share of Scherer Unit 4 Effluent Limitation Guidelines (ELG) project winding down to completion in 2027. Recovered through					
30		FPL's environmental cost recovery clause.					
31							
32		Reason E - Account 512:					
33		Decrease primarily due to FPL's share of Scherer Unit 4 Coal Combustion Residual (CCR) for Cell 3 winding down to completion in 2027. Recovered through					
34		FPL's environmental cost recovery clause.					
35							
36		Reason F - Account 557:					
37		Decrease is due to a 2025 fuel under-recovery balance of \$50 million fully recovered in 2026 through FPL's Fuel Cost Recovery Clause.					
38		There is no incremental fuel over/under recovery balance to be recovered in 2027.					
39							
40		Reason G - Account 558:					
41		The increase of \$6.4 million is primarily due to sixteen additional solar sites going in service in 2027.					
42							
43		Reason H - Account 903:					
44		The increase is primarily driven by support costs for the new Customer Service Platform placed in service in 2027.					
45							
46		Reason I - Account 925:					
		Decrease is primarily due to the recovery of deferred 2024 and 2025 incremental Injuries and Damages expenses recovered in 2026 (refer to MFR B-21 for additional information).					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule showing the change in cost,
by functional group, for the last five years.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Projected Test Year Ended: 12/31/27

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description of Functional Group	Type of Cost	Dollars (000)	Percent Change	Dollars (000)	Percent Change	Dollars (000)	Percent Change	Dollars (000)	Percent Change	Dollars (000)	Percent Change
1	NOTE: For Historical Year Ended 12/31/24, see response for MFR C-09 contained in the MFR Schedules for the 2026 Test Year.											
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FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

Provide the following information concerning bad debts for the four most recent historical years and the subsequent year. In addition, provide a calculation of the bad debt component of the Revenue Expansion Factor.

___ Type of Data Shown:
___ Prior Year Ended ___/___/___
___ Historical Test Year Ended ___/___/___
☒ Projected Test Year Ended 12/31/27

Witness: Dawn Nichols

Docket No.: 20250011-EI

Line No.	(1) Year	(2) Write-Offs (Retail)	(3) Gross Revenues From Sales Of Electricity (Retail)	(4) Adjustments to Gross Revenues (Specify)	(5) Adjusted Gross Revenues	(6) Bad Debt Factor (2)/(5)
1.	2021	14,515,142	11,342,104,633	0	11,342,104,633	0.128%
2.	2022	14,376,548	15,418,792,564	0	15,418,792,564	0.093%
3.	2023	18,395,482	16,978,327,462	0	16,978,327,462	0.108%
4.	2024	<u>20,189,687</u>	<u>15,865,049,596</u>	<u>0</u>	<u>15,865,049,596</u>	0.127%
5. Total		<u>67,476,859</u>	<u>59,604,274,255</u>	<u>0</u>	<u>59,604,274,255</u>	<u>0.113%</u>
6.	2027 Projected Test Year	19,230,178	15,740,698,087	0	15,740,698,087	0.122%

Calculation of the Bad Debt Component included in the Revenue Expansion Factor:

Footnote:

1. 2027 Projected Test Year retail revenues used in the development of retail write-offs in the calculation of the bad debt factor are based upon a previous iteration of the final revenue forecast reflected in MFR C-5.
2. Data reflects legacy FPL prior to the rate consolidation of Gulf Power Company into FPL effective January 1, 2022. The pre-consolidated data for Gulf Power Company is shown in a supplemental schedule, which is being provided for informational purposes only.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: PRE-CONSOLIDATED GULF POWER COMPANY

EXPLANATION:

Provide the following information concerning bad debts for the four most recent historical years and the subsequent year. In addition, provide a calculation of the bad debt component of the Revenue Expansion Factor.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___
___ Prior Year Ended ___/___/___
___ Historical Test Year Ended ___/___/___
☒ Projected Test Year Ended 12/31/27

Docket No.: 20250011-EI

Witness: Dawn Nichols

Line No.	(1) Year	(2) Write-Offs (Retail)	(3) Gross Revenues From Sales Of Electricity (Retail)	(4) Adjustments to Gross Revenues (Specify)	(5) Adjusted Gross Revenues	(6) Bad Debt Factor (2)/(5)
1.	2021	11,948,677	1,287,509,230	0	1,287,509,230	0.928%
2.	2022	See page 1	See page 1	See page 1	See page 1	See page 1
3.	2023	See page 1	See page 1	See page 1	See page 1	See page 1
4.	2024	<u>See page 1</u>	<u>See page 1</u>	<u>See page 1</u>	<u>See page 1</u>	See page 1
5. Total		<u>11,948,677</u>	<u>1,287,509,230</u>	<u>0</u>	<u>1,287,509,230</u>	<u>0.928%</u>
6. 2027 Projected Test Year		<u>See page 1</u>	<u>See page 1</u>	<u>See page 1</u>	<u>See page 1</u>	<u>See page 1</u>

Calculation of the Bad Debt Component included in the Revenue Expansion Factor:

Footnote:

1. 2027 Projected Test Year retail revenues used in the development of retail write-offs in the calculation of the bad debt factor are based upon a previous iteration of the final revenue forecast reflected in MFR C-5.
2. Data reflects Gulf Power Company prior to the rate consolidation of Gulf Power Company into FPL effective January 1, 2022. This information is being provided for informational purposes only.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of jurisdictional administrative, general, customer service, R & D, and other miscellaneous expenses by category and on a per customer basis for the test year and the most recent historical year.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
X Historical Test Year Ended: 12/31/24
X Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Ina Laney, Tiffany Cohen

	(1)	(2)	(3)	(4)	(5)
Line No.	JURISDICTIONAL ADMINISTRATIVE EXPENSES EXCLUDING RECOVERABLE CONSERVATION	TEST YEAR ENDED 12/31/27 (\$000)	HISTORICAL YEAR ENDED 12/31/24 (\$000)	DIFFERENCE (2)-(3) (\$000)	PERCENT INCREASE/(DECREASE) (4)/(3)
1	CUSTOMER ACCOUNTS EXPENSES	119,686	104,460	15,227	14.58%
2					
3	CUSTOMER SERVICE & INFORMATION EXPENSES	7,180	6,713	468	6.96%
4					
5	MISCELLANEOUS GENERAL EXPENSES	14,146	14,888	(741)	(4.98%)
6					
7	SALES EXPENSES	3,813	6,589	(2,775)	(42.12%)
8					
9	ADMINISTRATIVE & GENERAL	478,818	515,048	(36,230)	(7.03%)
10					
11	TOTAL JURISDICTIONAL ADMINISTRATIVE EXPENSES	623,644	647,697	(24,053)	(3.71%)
12					
13	AVERAGE NUMBER OF RETAIL CUSTOMERS	6,180,152	5,959,738	220,414	3.70%
14					
15	ADMINISTRATIVE EXPENSE PER RETAIL CUSTOMER	100.91	108.68	(8)	(7.15%)
16					
17	Note: Totals may not add due to rounding.				
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule of charges to Account 930.2 (Miscellaneous General Expenses) by type of charge for the most recent historical year. Aggregate all charges that do not exceed \$100,000 and all similar charges that exceed \$100,000.

Type of Data Shown:
____ Projected Test Year Ended ____/____/____
____ Prior Year Ended ____/____/____
____ Historical Test Year Ended ____/____/____
 X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes

Line No	Description	Electric Utility (000)	Jurisdictional	
			Factor	Amount (000)

1 NOTE: For Historical Year Ended 12/31/2024, please refer to MFR C-13 Historical contained in the 2026 Projected Test Year MFR Schedules.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Explanation: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___
___ Prior Year Ended ___/___/___
___ Historical Test Year Ended ___/___/___
 X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Ina Laney, Tiffany C. Cohen

Line No.	(1) Account/ Sub-Account Number	(2) Account/ Sub-Account Title	(3) Electric Utility (000)	(4) Jurisdictional		(5)
				Factor		Amount (000)
1						
2		ACCOUNT 909	0			
3						
4						
5		Total Account 909	0			
6						
7		ACCOUNT 913	0			
8						
9						
10		Total Account 913	0			
11						
12		ACCOUNT 930.1	0			
13						
14						
15		Total Account 930.1	0			
16						
17						
18		Total Advertising Expenses	<u>0</u>			
19						
20		Average Number of Customers	6,180,152			
21						
22		Advertising Expenses per Customer	<u>0</u>			
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Explanation: Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

Projected Test Year Ended ___/___/___
Prior Year Ended ___/___/___
Historical Test Year Ended ___/___/___
☒ Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Ina Laney, Dawn Nichols,
Dan DeBoer, Tiffany C. Cohen,
Jessica Buttress, Eduardo De Varona
Keith Ferguson, Tara DuBose,
Tim Oliver

Line No.	(1) Name and Nature of Organization		(2) Electric Utility (000's) ⁽¹⁾⁽²⁾	(3) Jurisdictional Factor		(4) Amount (000's) ⁽¹⁾⁽²⁾	
1	American Clean Power Association	Industry Forum	\$734	0.969694		\$712	
2	Association of Edison Illuminating	Industry Forum	23	0.891280		20	
3	Baker Botts	Industry Forum	89	0.969694		86	
4	Business Roundtable	Business Organization	274	0.969694		266	
5	Center for Energy Workforce Development	Business Organization	30	0.969694		30	
6	CIO Strategy Exchange (CIOSE)	Technical/Professional	55	0.969694		53	
7	Direct Employers	Technical/Professional	15	0.969694		15	
8	Drive Electric Florida	Industry Forum	10	0.955274		10	
9	Edison Electric Institute (EEI)	Industry Forum	3509	0.969694		3403	
10	Electric Drive Transportation	Industry Forum	48	0.955274		46	
11	Electric Power Research Institute (EPRI)	Nuclear Research Organization	1435	0.959504		1377	
12	Equilar	Business Organization	38	0.969694		37	
13	Florida Delegation SEUS	Business Organization	15	0.969694		15	
14	Florida Electric Power Coordinating Group	Industry Forum	217	0.924767		201	
15	Florida Reliability Coordinating Council (FRCC)	Industry Forum	7303	0.891280		6509	
16	Gartner	Technical/Professional	504	0.969694		489	
17	HR Policy Association	Business Organization	21	0.969694		20	
18	Institute of Nuclear Power Operations (INPO)	Technical/Professional	4010	0.969694		3889	
19	National Defense Information Sharing	Technical/Professional	15	0.969694		15	
20	National Petroleum Council	Business Organization	41	0.969694		40	
21	North American Electric Reliability Coordinating Council (NERC)	Industry Forum	6169	0.891280		5498	
22	North American Energy Standards Board (NAESB)	Business Organization	23	0.891280		21	
23	North American Transmission Forum Inc. (NATF)	Industry Forum	318	0.891280		284	
24	Nuclear Energy Institute (NEI)	Technical/Professional	1728	0.959504		1658	
25	Purchaser Business Group on Health	Business Organization	17	0.969694		17	

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Explanation: Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

Projected Test Year Ended ____/____/____
Prior Year Ended ____/____/____
Historical Test Year Ended ____/____/____
☒ Projected Test Year Ended 12/31/27

Witness: Ina Laney, Dawn Nichols,
Dan DeBoer, Tiffany C. Cohen,
Jessica Buttress, Eduardo De Varona
Keith Ferguson, Tara DuBose,
Tim Oliver

Line No.	(1) Name and Nature of Organization	(2) Electric Utility (000's) ⁽¹⁾⁽²⁾	(3) Jurisdictional Factor	(4) Amount (000's) ⁽¹⁾⁽²⁾
1	Public Utility Research Center	Industry Forum	90	87
2	Southeastern Electric Exchange (SEE)	Industry Forum	58	56
3	The Conference Board	Industry Forum	92	89
4	Utilities Technology Council	Technical/Professional	40	39
5	W50 Intermediate Holdings LLC	Business Organization	13	12
6	Westinghouse Owners Group (WOG)	Technical/Professional	1216	1166
7	World 50	Professional	121	117
8			<u>\$28,273</u>	<u>0.929388</u>
9				
10				
11				
12	Dues less than \$10,000 aggregate	Various	29	28
13	Total Industry Association Dues		<u>\$28,302</u>	<u>0.929427</u>
14				
15	Amount Allocated to Affiliates via the Corporate Services Charge		1,797	1,743
16				
17	Adjusted Industry Associations Dues		<u>\$26,505</u>	<u>0.926696</u>
18				
19	Average Number of Customers		<u>6,180,163</u>	<u>6,180,152</u>
20				
21	Dues Per Customer		\$ 4.29	\$ 3.97
22				
23	Lobby Expenses Included in Industry Association Dues		<u>\$25</u>	<u>0.955274</u>
24				
25	<u>NOTES:</u>			
26	(1) THIS SCHEDULE DOES NOT INCLUDE ADJUSTMENTS TO REMOVE INDUSTRY ASSOCIATION DUES FOR RATE MAKING PURPOSES AS REFLECTED ON MFR C-3.			
27	(2) THIS SCHEDULE DOES NOT INCLUDE ADJUSTMENTS FOR ECONOMIC DEVELOPMENT EXPENSES NOT ELIGIBLE FOR BASE RATE RECOVERY PER FPSC RULE 25-6.0426.			

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the following information regarding the use of outside professional services during the test year. Segregate the services by types such as accounting, financial, engineering, legal or other. If a projected test period is used, provide on both a projected and a historical basis for services exceeding the greater of \$1,000,000 or .5% (.005) of operation and maintenance expenses.

Type of Data Shown:
☐ Projected Test Year Ended ____/____/____
☐ Prior Year Ended ____/____/____
☐ Historical Test Year Ended ____/____/____
☒ Projected Test Year Ended: 12/31/27

DOCKET NO.: 20250011-EI

Witness: Ina Laney

Line No.	(1) Type of Service or Vendor	(2) Description of Service(s)	(3) Account(s) Charged	(4) Test Year Costs (000)	(5) Total Costs (000)
1					
2					
3	Accounting				
4					
5					
6					
7					
8					
9	Financial				
10					
11					
12					
13					
14					
15					
16	Engineering				
17					
18					
19					
20					
21					
22					
23	Legal				
24					
25					
26					
27					
28					
29					
30	Other (specify)				
31					
32	IT Services (various vendors)	Systems implementation and information technology services	Various O&M	\$ 27,911	
33					
34					
35					
36	Total Outside Professional Services				----- \$ 27,911 =====
37					
38					
39					
40					
41					
42					
43					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the following information concerning pension cost for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/26
☒ Prior Year Ended 12/31/25
☒ Historical Test Year Ended 12/31/24
☒ Projected Test Year Ended 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Jessica Buttress

(1) Line No.	(2) Description	(3)	(4)	(5)	(6)	(7)
			Subsequent 2027 (\$000)	Test Year 2026 (\$000)	Amount Prior Year 2025 (\$000)	Historical Year 2024 (\$000)
1	Service Cost	(1)(2)	77,841	75,505	72,781	71,087
2	Interest Cost	(1)(2)	138,750	138,283	137,828	131,351
3	Expected Return on Assets	(1)(2)	(414,649)	(415,326)	(411,270)	(405,829)
4	Amortization of Net (Gain) Loss	(1)(2)	0	0	0	0
5	Amortization of Prior Service Benefit	(1)(2)	(504)	(742)	(742)	(429)
6	ASC 715 Special Termination Benefit	(1)(2)(3)	0	0	0	27,280
7	Total Net Periodic Pension (Credit) Cost - NextEra Energy, Inc.	(1)(2)	(198,563)	(202,281)	(201,404)	(176,541)
8	Total Net Periodic Pension (Credit) Cost - Allocated to FPL	(1)(2)	(102,131)	(104,044)	(112,625)	(101,680)
9	<u>For the Year:</u>					
10	Expected Return on Assets	(1)(2)	(414,649)	(415,326)	(411,270)	(405,829)
11	Assumed Rate of Return on Plan Assets	(1)(2)	8.00%	8.00%	8.00%	8.00%
12	Amortization of Transition Asset or Obligation		0	0	0	0
13	Percent of Pension (Credit) Cost Capitalized		29.4%	30.0%	31.2%	39.5%
14	Pension Cost Recorded in Account 926 for FPL		(72,105)	(72,830)	(77,486)	(61,512)
15	Minimum Required Contribution Per IRS		0	0	0	0
16	Maximum Allowable Contribution Per IRS	(4)	0	0	0	0
17	Actual Contribution Made to the Trust Fund		0	0	0	0
18	Actuarial Attribution Approach Used for Funding	(5)	IRC § 430	IRC § 430	IRC § 430	IRC § 430
19	Assumed Discount Rate for Computing Funding	(6)	IRS Prescribed	IRS Prescribed	IRS Prescribed	IRS Prescribed
20	Allocation Method Used to Assign Costs if the Utility Is Not the					
21	Sole Participant in the Plan. Attach the Relevant Procedures.	(1)	Pensionable Earnings	Pensionable Earnings	Pensionable Earnings	Pensionable Earnings
22	<u>At Year End:</u>		12/31/2026	12/31/2025	12/31/2024	12/31/2023
23	Accumulated Benefit Obligation	(2)(7)	(2,608,628)	(2,608,009)	(2,600,707)	(2,726,929)
24	Projected Benefit Obligation	(2)(7)	(2,691,364)	(2,686,939)	(2,675,203)	(2,793,464)
25	Vested Benefit Obligation	(2)(7)	(2,585,829)	(2,579,081)	(2,574,179)	(2,701,444)
26	Assumed Discount Rate Projected Benefit Obligation (Settlement Rate)	(2)(7)	5.38%	5.38%	5.37%	4.88%
27	Assumed Discount Rate Service Cost	(2)(7)	5.49%	5.49%	5.49%	4.99%
28	Assumed Rate for Salary Increases	(2)(7)	Age graded (4.9% avg)	Age graded (4.9% avg)	Age graded (4.9% avg)	Age graded (4.9% avg)
29	Fair Value of Plan Assets	(7)	5,379,470	5,192,830	5,009,381	4,896,905
30	Market Related Value of Assets	(2)(7)	5,380,636	5,389,745	5,331,223	5,251,293
31	Balance in Working Capital (FERC Account 186) at 12/31 for FPL	(2)(7)	2,162,511	2,058,468	1,945,845	1,845,837
31	NOTE:					
32	(1) FPL participates in the NextEra Energy, Inc. Employee Pension Plan (Plan) sponsored by NextEra Energy, Inc. (NEE). All assumptions for (credit) cost and funding valuations are Plan assumptions.					
33	NEE allocates the Net Periodic Pension (Credit) Cost to FPL based on the pensionable earnings of FPL as a percent of total pensionable earnings in the Plan. Pensionable earnings estimates are provided by the actuaries.					
34	(2) Amounts and assumptions for the 12/31 measurement dates include actuarial projections.					
35	(3) Reflects enhanced early retirement benefit.					
36	(4) The Maximum Deductible Contribution is anticipated to remain zero through the projection period.					
37	(5) The Pension Protection Act dictates the actuarial cost method used by the Plan after 2007.					
38	(6) NEE currently reflects an IRS promulgated 3-tiered yield curve based on the averaging of yield curves for 24 months prior to the date of valuation, each adjusted to fall within a prescribed corridor based on current regulations.					
39	(7) NEE does not allocate assets and liabilities of the Plan to individual participating subsidiaries. As such, the amount of the pension asset or liability recorded by FPL in Working Capital as of each date represents the cumulative					
40	(credit) cost allocated to FPL based on each year's pensionable earnings and reflected in its cost of service.					

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY : FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Explanation: Provide a schedule, by organization, of any expenses for lobbying, civic, political and related activities or for civic/charitable contributions included for recovery in cost of service for the test year and the most recent historical year.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___
___ Prior Year Ended ___/___/___
___ Historical Test Year Ended ___/___/___
X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes

Line
No. (1)

1 In compliance with 18 CFR 101 – Uniform System of Accounts, FPL did not include any expenses for lobbying, civic, political and related activities for
2 civic/charitable contributions in determining Net Operating Income for 2027. As a result, FPL does not have any expenses to report on this MFR.
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule for each Amortization/Recovery amount by account or sub-account currently in effect or proposed and not shown on Schedule B-9.

Type of Data Shown:
_ Projected Test Year Ended: / /
_ Prior Year Ended: / /
_ Historical Test Year Ended: / /
☒ Projected Test Year Ended: 12/31/2027

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney

(1)		(2)
Line No.	Account/Sub-account No. & Plant Account Title	Total Amort/Recovery Expense
1	407.0 - Amortization- Smith Unrecovered Plant-Non-ECRC ^(a)	2,579
2	407.0 - Amortization-Recoveries-ECRC-A08 ^(b)	1,423
3	407.3 - Reg Debits-Amortization-Recoveries-A08 Environ ^(c)	3,261
4	407.3 - Regulatory Debits - Reg Debits-CoverITCDeprLoss-A08 Environ ^(d)	1,686
5	407.3 - Regulatory Debits - Reg Debits-Def. Return Tran. Proj ^(e)	634
6	407.3 - Regulatory Debits - Reg Debits-Plant Smith Decom Inventory ^(f)	170
7	407.3 - Regulatory Debits - Reg Debits-Scherer 4 Consummation ^(g)	5,000
8	407.4 - Regulatory Credits - Reg Credits-Asset Retire Oblig ^(h)	(85,356)
9	407.4 - Regulatory Credits - Reg Credits-Avoided AFUDC-FPSC ⁽ⁱ⁾	(4,775)
10	407.4 - Regulatory Credits - Reg Credits-Convert InvTaxCr-A08 Environ ^(d)	(8,741)
11	407.4 - Regulatory Credits - Reg Credits-Def. Return Tran. Proj ^(e)	(269)
12	407.4 - Regulatory Credits - Reg Credits-Gains from Disposition of Land ^(j)	(48)
13	407.4 - Regulatory Credits - Reg Credits-Recoveries-ECRC-A08 ^(k)	(185)
14	411.6 - Gain & Loss on Disposition - Gains from Disposition of Utility Plant ^(l)	(33)
15	411.8 - Gain & Loss on Disposition - Gains from Dis of Allows-A08 Environ ^(m)	0
16	411.10 - Amortization Other Plant - Accretion Expense ⁽ⁿ⁾	94,213
17		
18	^(a) In accordance with FPSC Order PSC-17-0178-S-EI, Docket No. 160170-EI/160186-EI, Plant Smith Units 1 and 2 unrecovered plant balances are being recovered over a 15 year amortization period.	
19	^(b) In accordance with FPSC Order PSC-17-0178-S-EI, Docket No. 160170-EI/160186-EI, Plant Smith Units 1 and 2 unrecovered plant balances recovered through the Environmental Cost Recovery	
20	Clause are being amortized over 15 years.	
21	^(c) Amortization of Plant Smith, Units 1 and 2, and Plant Crist ashponds and landfill assets recovered through the Environmental Cost Recovery Clause.	
22	^(d) The American Recovery and Reinvestment Act of 2009 authorized FPL to collect convertible investment tax credits ("ITC") related to the Desoto, Space Coast and Martin solar facilities when placed	
23	into service. These solar facilities were placed into service in 2009 and 2010. The convertible ITC and the related regulatory assets and liabilities are being amortized over the life of the	
24	related assets for Desoto and Space Coast solar facilities, and over 20 years for the Martin facility, consistent with its capital recovery schedule.	
25	^(e) In accordance with FPSC Order PSC-17-0178-S-EI, Docket No. 160170-EI/160186-EI, Deferred Transmission Settlement Projects are being recovered over 40 year amortization period.	
26	^(f) In accordance with FPSC Order PSC-17-0178-S-EI, Docket No. 160170-EI/160186-EI, Plant Smith Units 1 and 2 unrecovered inventory balances are being recovered over 15 year amortization period.	
27	^(g) In accordance with FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI, the unamortized balance of the Scherer 4 Consummation Payment is being amortized over a 20 year	
28	period, consistent with the Scherer 4 capital recovery schedule.	
29	^(h) In accordance with Rule 25-14.014 F.A.C., the difference between the Commission prescribed expense amount and the amount reported as expense under SFAS 143,	
30	Accounting for Asset Retirement Obligations, must be recorded as either a regulatory debit or credit.	
31	⁽ⁱ⁾ Amortization of the avoided AFUDC associated with FPL's Extended Power Uprate Projects that were placed into service.	
32	^(j) Gains and losses from the disposition of land are amortized over five years, in accordance with FPSC Order No. 13537, issued July 24, 1984. Various effective dates.	
33	^(k) FPL was directed by the State of Florida Department of Environmental Protection Administrative Order (OGC NO. 14-0741) made final on April 21, 2016 to reduce salinity levels	
34	at the Turkey Point Power Plant cooling canal system. As part of the initiative to reduce salinity levels, FPL transferred and repurposed an injection well out of the Nuclear Cost Recovery	
35	Clause and into Environmental Recovery Clause. As a result of the transfer, an entry must be made to offset previously recovered amounts.	
36	^(l) Gains and losses from the disposition of utility plant are amortized over five years, in accordance with FPSC Order No. 13537, issued July 24, 1984. Various effective dates.	
37	^(m) Effective January 1, 2000, gains from the disposition of emission allowances are amortized annually by vintage year.	
38	⁽ⁿ⁾ In accordance with Rule 25-14.014 F.A.C., pursuant to SFAS 143, in periods subsequent to the initial measurement, a utility shall recognize period-to-period changes in the liability for an	
39	Asset Retirement Obligation resulting from accretion or revisions to either the timing or the amount of the original estimate of undiscounted cash flows. The accretion expense shall be	
40	recorded in a separate subaccount.	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of taxes other than income taxes for the historical base year, historical base year +1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6, and 7 for the historical base year and test year only.

Type of Data Shown:

_ Projected Test Year Ended: / /

_ Prior Year Ended: / /

_ Historical Test Year Ended: / /

X Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Ina Laney, Tara DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	TYPE OF TAX	RATE	TAX BASIS	TOTAL AMOUNT (\$000)	AMOUNT CHARGED TO OPERATING EXPENSES (\$000)	JURISDICTIONAL FACTOR	AMOUNT (\$000) (NOTE #7)	JURISDICTIONAL AMOUNT CHARGED TO OPERATING EXPENSES (\$000)
1	FEDERAL UNEMPLOYMENT	0.600%	SEE NOTE #1	521	235	0.96969	228	228
2								
3	STATE UNEMPLOYMENT	0.200%	SEE NOTE #2	174	78	0.96969	76	76
4								
5	FICA	7.650%	SEE NOTE #3	85,922	38,809	0.96969	37,632	37,632
6								
7	PROPERTY TAX	VARIOUS	ASSESSED VALUE	1,053,060	1,053,060	0.96168	1,012,710	1,012,710
8								
9	GROSS RECEIPTS	2.500%	SEE NOTE #4	390,734	390,734	1.00000	390,734	390,734
10								
11	FRANCHISE FEE	VARIOUS	SEE NOTE #5	651,231	651,231	1.00000	651,231	651,231
12								
13	OTHER	VARIOUS	SEE NOTE #6	(5,241)	(5,572)	0.96247	(5,363)	(5,363)
14								
15	TOTAL			2,176,400	2,128,575	0.98059	2,087,249	2,087,249
16								
17								

NOTES:

1) Federal Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.

2) State Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.

3) FICA: Applied to taxable wages of each employee at a rate of 6.2% Social Security up to a maximum of \$176,100 in 2027, and 1.45% to all taxable wages for Medicare.

4) Gross Receipts: Applied to revenues collected from the sales of electricity.

5) Franchise Fee: Applied to base revenues from electric sales including fuel and other clause adjustments for customer classes specified in the individual franchise ordinances.
Franchise Fee is specified in franchise ordinances, reduced by taxes, licenses or other impositions levied by the grantor.

6) Other: Primarily represents refundable tax credits and taxes other than income taxes associated with FPL's cost recovery clauses.

7) Represents the jurisdictional amount charged to operating expenses.

Note: Totals may not add due to rounding.

2027 Projected Test Year

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a calculation of the Gross Receipt Tax and Regulatory Type Assessment Fee for the historical base year, historical base year +1, and the test year.

Type of Data Shown:

X Projected Test Year Ended: 12/31/26X Prior Year Ended: 12/31/25X Historical Test Year Ended: 12/31/24X Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

(\$000)

DOCKET NO.: 20250011-EI

Witness: Ina Laney, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Gross Receipts Tax				Regulatory Assessment Fee				
	Historical Base Year 2024	Historical Base Year +1 2025	Test Year 2026	Test Year 2027	Historical Base Year 2024	Historical Base Year +1 2025	Test Year 2026	Test Year 2027	
1	TOTAL OPERATING REVENUES	\$ 16,863,029	\$ 17,730,519	\$ 16,695,421	\$ 16,803,144	\$ 16,863,029	\$ 17,730,519	\$ 16,695,421	\$ 16,803,144
2	LESS: UNBILLED RETAIL REVENUES	9,643	35,538	(22,594)	3,844	9,643	35,538	(22,594)	3,844
3	BILLED REVENUES	\$ 16,853,386	\$ 17,694,980	\$ 16,718,014	\$ 16,799,299	\$ 16,853,386	\$ 17,694,980	\$ 16,718,014	\$ 16,799,299
4									
5	SALES FOR RESALE	\$ 616,674	\$ 623,210	\$ 621,083	\$ 626,004	\$ 618,924	\$ 623,210	\$ 621,083	\$ 626,004
6	LATE PAYMENT FIELD COLLECTIONS	68,530	69,560	69,104	69,869		0	0	0
7	MISCELLANEOUS SERVICE REVENUE	31,814	33,977	33,797	34,028		0	0	0
8	RENT ELECTRIC PROPERTY	84,914	84,461	87,543	91,061		0	0	0
9	OTHER REVENUES	447,052	1,481,304	319,880	335,736	110,373	144,380	160,908	164,513
10	DEFERRED REVENUES	(68,823)	54,927	11,182	3,495	9,098	2,300	386	644
11	TOTAL ADJUSTMENTS	\$ 1,180,162	\$ 2,347,439	\$ 1,142,590	\$ 1,160,192	\$ 738,395	\$ 769,889	\$ 782,377	\$ 791,160
12	ADJUSTED BILLED REVENUES	\$ 15,673,223	\$ 15,347,542	\$ 15,575,425	\$ 15,639,107	\$ 16,114,990	\$ 16,925,091	\$ 15,935,637	\$ 16,008,139
13	TAX RATE - BILLED REVENUES (1)	2.5%	2.5%	2.5%	2.5%	0.0815%	0.0848%	0.0848%	0.0848%
14	TAX AMOUNT ON BILLED REVENUES	\$ 391,831	\$ 383,362	\$ 389,047	\$ 390,638	\$ 13,137	\$ 14,352	\$ 13,513	\$ 13,575
15									
16	UNBILLED REVENUES	\$ 9,643	\$ 35,538	\$ (22,594)	\$ 3,844	\$ 9,643	\$ 35,538	\$ (22,594)	\$ 3,844
17	TAX AMOUNT ON UNBILLED REVENUES	241	888	(564)	96	6	30	(19)	3
18									
19	TAX AMOUNT (2)	\$ 392,072	\$ 384,249	\$ 388,483	\$ 390,734	\$ 13,143	\$ 14,383	\$ 13,494	\$ 13,578

Notes:

(1) Regulatory Assessment Fee Rate in Year 2024 represents blended rate of 0.072% effective January 2024 through March 2024 and 0.0848% effective April 2024 through December 2024.

(2) Totals may not add due to rounding.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the calculation of state and federal income taxes for the historical base year and the projected test year.

(\$000)

Type of Data Shown:

Projected Test Year Ended ___/___/___
Prior Year Ended ___/___/___
Historical Test Year Ended ___/___/___
☒ Projected Test Year Ended 12/31/27

Docket No.: 20250011-EI

Witness: Ina Laney

Line No.	(1) Description	(2)		(3)		(4)		(5)		(6)		(7)	
		State		Current Tax Federal		TOTAL (Note A)		State		Deferred Tax Federal		TOTAL (Note A)	
1	NET UTILITY OPERATING INCOME	\$	5,340,730	\$	5,340,730								
2	ADD INCOME TAX ACCOUNTS		274,814		274,814								
3	LESS INTEREST CHARGES (FROM C-23)		1,509,273		1,509,273								
4	TAXABLE INCOME PER BOOKS		4,106,272		4,106,272								
5													
6	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST)												
7	Book Depreciation		3,730,963		3,730,963			(205,203)		(740,410)			
8	Equity AFUDC Depreciation		(60,982)		(60,982)			3,354		12,102			
9	Investment Tax Credit (ITC) Depreciation		(42,138)		(42,138)			2,318		8,362			
10	Tax Depreciation		(6,079,646)		(6,079,328)			334,381		1,206,439			
11	Net Book/Tax Depreciation		(2,451,804)		(2,451,485)			134,849		486,494			
12													
13	Accrued Revenues		-		-			-		-			
14	AFUDC Debt		(60,227)		(60,227)			3,312		11,952			
15	Bad Debt Expense		132		132			(7)		(26)			
16	Convertible ITC		(4,371)		(4,371)			240		867			
17	Cost of Removal		(326,964)		(326,964)			17,983		64,886			
18	Employee Benefits		(79,213)		(79,213)			4,357		15,720			
19	Environmental Liability		(7,753)		(7,753)			426		1,539			
20	Fossil Dismantlement		17,782		17,782			(978)		(3,529)			
21	Gain Disposition of Property		(82)		(82)			4		16			
22	Gain on Reacquired Debt		5,449		5,449			(300)		(1,081)			
23	Method Life CIAC		61,517		61,517			(3,383)		(12,208)			
24	Method Life CPI		217,980		217,980			(11,989)		(43,258)			
25	Mixed Service Costs		(275,092)		(275,092)			15,130		54,592			
26	Nuclear Last Core Expense		3,564		3,564			(196)		(707)			
27	Nuclear M and S Inventory		1,646		1,646			(91)		(327)			
28	Nuclear Deferred Maintenance		4,984		4,984			(274)		(989)			
29	Regulatory Asset - Other		20,451		20,451			(1,125)		(4,059)			
30	Regulatory Liability SWAPC		(2,851)		(2,851)			157		566			
31	Repair Projects		(428,494)		(428,494)			23,567		85,035			
32	Research & Experimental Costs		(111,101)		(111,101)			6,111		22,048			
33	Tax Loss on Disposition of Property		(174,677)		(174,668)			9,607		34,663			
34	Other		(1,267)		(1,267)			70		251			
35	TOTAL TEMPORARY DIFFERENCES		(3,590,389)		(3,590,061)			197,471		712,444			
36													

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of state and federal income taxes for the historical base year and the projected test year.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___

___ Prior Year Ended ___/___/___

___ Historical Test Year Ended ___/___/___

X Projected Test Year Ended 12/31/27

DOCKET NO.: Docket No.: 20250011-EI

Witness: Ina Laney

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Description	State	Current Tax Federal	TOTAL (Note A)	State	Deferred Tax Federal	TOTAL (Note A)
37	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST)						
38	Equity AFUDC Depreciation	60,982	60,982				
39	Non-Deductible Compensation	49,231	49,231				
40	ITC Depreciation	42,138	42,138				
41	Business Meals	7,673	7,673				
42	Non-Deductible Transportation Costs	3,209	3,209				
43	Hydrogen PTC	(8,476)	(8,476)				
44	TOTAL PERMANENT ADJUSTMENTS	154,757	154,757				
45							
46	STATE TAXABLE INCOME (L4+L35+L44)	670,640					
47	STATE INCOME TAX (5.5% OR APPLICABLE RATE)	36,885					
48							
49	ADJUSTMENTS TO STATE INCOME TAX (LIST)	-					
50							
51	TOTAL ADJUSTMENTS TO STATE INCOME TAX	-					
52							
53	ADJUSTMENTS TO DEFERRED TAXES						
54	Excess Deferred Taxes				(60)	(52,348)	
55	ITC Generated				-	-	
56	ITC Amortization				-	(35,228)	
57	ITC Flowthrough				-	(207,937)	
58	Production Tax Credits				-	(429,504)	
59	R&D Credits				-	-	
60	Credit Sales Discount Expense				-	41,328	
61	Other				-	-	
62	TOTAL ADJUSTMENTS TO DEFERRED INCOME TAX				(60)	(683,690)	
63							
64	STATE INCOME TAX	\$ 36,885			\$ 197,411		
65							
66							
67							
68	FEDERAL TAXABLE INCOME (L4+L35+L44-L64 State)		634,083				
69	FEDERAL INCOME TAX (21% OR APPLICABLE RATE)		133,157				
70							
71	ADJUSTMENTS TO FEDERAL INCOME TAX						
72	ITC		(115,907)				
73	R&D Credits		(10,442)				
74	Uncertain Tax Positions		4,955				
75	TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX		(121,394)				
76							
77	FEDERAL INCOME TAX		\$ 11,764			\$ 28,754	
78							
79							
80	Notes:						
81	(A) SUMMARY OF INCOME TAX EXPENSE:	FEDERAL	STATE	TOTAL			
82							
83	CURRENT TAX EXPENSE	\$ 11,764	\$ 36,885	\$ 48,649			
84	DEFERRED INCOME TAXES	63,982	197,411	261,394			
85	INVESTMENT TAX CREDITS, NET	(35,228)		(35,228)			
86	TOTAL INCOME TAX PROVISION	\$ 40,518	\$ 234,297	\$ 274,814			
87							

INTEREST IN TAX EXPENSE CALCULATION

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the amount of interest expense used to calculate net operating income taxes on Schedule C-22.
If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income tax expense, the differing bases should be clearly identified.

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

X Historical Test Year Ended 12/31/24

X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Ina Laney

Line No.	(1) Description	(2) Historical Base Year Ended 12/31/2024 (\$000)	(3) Test Year Ended 12/31/2027 (\$000)
1	Interest on Long Term Debt	1,126,090	1,470,855
2			
3	Amortization of Debt Discount, Premium, Issuing		
4	Expense & Loss on Reacquired Debt	27,140	29,502
5			
6	Interest on Short Term Debt	62,823	52,746
7			
8	Interest on Customer Deposits	13,792	16,377
9			
10	Other Interest Expense	1,794	20
11			
12	Less Allowance for Funds Used During Construction	(56,023)	(60,227)
13			
14			
15	Total Interest Expense	1,175,616	1,509,273
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27	TOTALS MAY NOT ADD DUE TO ROUNDING		
28			
29			
30			
31			
32			
33			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Explanation: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___
___ Prior Year Ended ___/___/___
___ Historical Test Year Ended ___/___/___
X Projected Test Year Ended 12/31/27

Witness: Ina Laney

Line No.	(1)	(2)	(3)	(4)	(5)
		Amount	Percent of Capital	Cost Rate	Weighted Cost
1.	NOTE: NEXTERA ENERGY, INC., THE PARENT OF FLORIDA POWER & LIGHT COMPANY, IS PROJECTED TO HAVE NO OUTSTANDING DEBT DURING YEAR 2027.				
2.	Long Term Debt	\$	%	%	%
3.	Short Term Debt				
4.	Preferred Stock				
5.	Common Equity				
6.	Deferred Income Tax				
7.	Investment Tax Credits				
8.	Other (specify)				
'9.	Total	\$	100.00%		

'10. Weighted cost of parent debt x 25.345% (or applicable consolidated tax rate) x equity of subsidiary = %

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: To provide information required to present the excess/deficient deferred tax balances due to protected and unprotected timing differences at statutory tax rates different from the current tax rate. The protected deferred tax balances represent timing differences due to Life and Method effect on depreciation rates.

Type of Data Shown:
☐ Projected Test Year Ended ____/____/____
☐ Prior Year Ended ____/____/____
☐ Historical Test Year Ended ____/____/____
☒ Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes, Ina Laney

Line No.	(1)	(2) Protected (\$000)	(3) Unprotected (\$000)	(4) Total Excess / (Deficient) (\$000)
1	Balance at Beginning of the Historical Year	\$2,228,280	\$244,237	\$2,472,517
2	Historical Year Amortization	<u>(40,011)</u>	<u>(122,118)</u>	<u>(162,130)</u>
3	Balance at Beginning of Historical Year + 1 ⁽¹⁾	2,187,671	122,118	2,309,789
4	Historical Year + 1 Amortization	<u>(39,753)</u>	<u>(122,118)</u>	<u>(161,871)</u>
5	Balance at Beginning of 2026 Projected Test Year	2,147,918	(0)	2,147,918
6	2026 Projected Test Year Amortization	<u>(50,606)</u>	<u>0</u>	<u>(50,606)</u>
7	Balance at Beginning of 2027 Projected Test Year	2,097,311	(0)	2,097,311
8	2027 Projected Test Year Amortization	<u>(52,408)</u>	<u>0</u>	<u>(52,408)</u>
9	Balance at End of 2027 Projected Test Year	<u><u>\$2,044,904</u></u>	<u><u>(\$0)</u></u>	<u><u>\$2,044,904</u></u>
10	Notes:			
11	⁽¹⁾ Represents a projected beginning balance. Historical Year + 1 = 2025			

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a copy of the company's most recent consolidated Federal Income Tax Return, State Income Tax Return and most recent final IRS revenue agent's report.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

☐ Projected Test Year Ended ____/____/____
☐ Prior Year Ended ____/____/____
☐ Historical Test Year Ended ____/____/____
☒ Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes

1 Please refer to MFR C-26 Historical contained in the 2026 Projected Test Year Schedules.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a summary of the specific tax effects (in dollars)
of filing a consolidated return for the test year. Identify
the nature and amount of benefits to the company and
to the ratepayers.

Type of Data Shown:

☐ Projected Test Year Ended ____ / ____ / ____
☐ Prior Year Ended ____ / ____ / ____
☐ Historical Test Year Ended ____ / ____ / ____
☒ Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Ina Laney

(1)

- 1 Florida Power & Light Company (FPL) is a member of a consolidated group, NextEra Energy, Inc. and subsidiaries, which files a consolidated Federal Income Tax Return.
- 2
- 3 The consolidated income tax is allocated to Florida Power & Light Company and its subsidiaries in accordance with the Internal Revenue code 1552(a)(2), Reg. 1.1502-33(d)(2)(ii)
- 4 and a tax sharing agreement among the members of the consolidated group. Under the tax sharing agreement, FPL and its subsidiaries are allocated income tax on a separate
- 5 company basis. Therefore, the amount of tax allocated to FPL is calculated as though it was not a member of an affiliated group filing a consolidated return. As a result, FPL does not
- 6 have any information or data to report on this MFR.
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the requested
miscellaneous tax
information.

Type of Data Shown:
____ Projected Test Year Ended ____/____/____
____ Prior Year Ended ____/____/____
 X Historical Test Year Ended 12/31/23
____ Projected Test Year Ended ____/____/____

DOCKET NO.: 20250011-EI

Witness: Ina Laney

1 (1)
2 NOTE: See FPL MFR C-28 in the 2026 Test Year set of MFRs.
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FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Explanation: Provide a schedule of gains and losses on disposition of plant and property previously used in providing electric service for the test year and the four prior years. List each item with a gain or loss of \$1 million or more, or more than .1% of total plant. List amounts allowed in prior cases, and the test year of such prior cases.

Type of Data Shown:
☒ Projected Test Year Ended 12/31/26
☒ Prior Year Ended 12/31/25
☒ Historical Test Year Ended 12/31/24
☒ Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Keith Ferguson, Ina Laney

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description of Property	Date Acquired	Date Disposed	Original Classification Account	Reclassification Account(s)	Reclassification Date(s)	Original Amount Recorded	Additions or (Retirements)	Depreciation and Amortization	Net Book Value on Disposal Date	Gain or (Loss)	Amounts Allowed Prior Cases	Prior Cases Test Year Ended _/_/___
1	<u>ACCOUNT 407.410 - GAIN FROM DISPOSITION OF UTILITY PLANT IN SERVICE</u>												
2													
3	ITEMS DO NOT MEET \$1 MILLION THRESHOLD		2023				-		-	-	-	-	-
4	NONE		2024				-		-	-	-	-	-
5	NONE		2025				-		-	-	-	-	-
6	NONE		2026				-		-	-	-	-	-
7	NONE		2027				-		-	-	-	-	-
8							-		-	-	-	-	-
9													
10	<u>ACCOUNT 411.610 - GAIN FROM DISPOSITION OF UTILITY PLANT</u>												
11													
12	NONE		2023				-		-	-	-	-	-
13	NONE		2024				-		-	-	-	-	-
14	NONE		2025				-		-	-	-	-	-
15	NONE		2026				-		-	-	-	-	-
16	NONE		2027				-		-	-	-	-	-
17							-		-	-	-	-	-
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Explanation: Provide a schedule detailing transactions with affiliated companies and related parties for the test year including intercompany charges, licenses, contracts and fees.

Type of Data Shown:
____ Projected Test Year Ended ____/____/____
____ Prior Year Ended ____/____/____
____ Historical Test Year Ended ____/____/____
☒ Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Keith Ferguson

Line No.	(1) Name of Company or Related Party	(2) Relation to Utility	(3) Type of Service Provided or Received (See Note 7)	(4) Effective Contract Date	(5) Charge or Credit During Year Amount (000)	(6) Acct. No.	(7) Amount Included in Test Year	(8) Allocation Method Used to Allocate Charges Between Companies
1	NextEra Energy Resources, LLC	Affiliate	Direct Charges P (see Note 1)	N/A	(79,002)	See Note 3	\$ (79,002)	N/A
2								
3	NextEra Energy Resources, LLC	Affiliate	Direct Charges R (see Note 2)	N/A	41,246	See Note 3	\$ 41,246	N/A
4								
5	FPL Energy Services, Inc.	Affiliate	Direct Charges P (see Note 1)	N/A	(9,856)	See Note 3	\$ (9,856)	N/A
6								
7	FPL Energy Services, Inc.	Affiliate	Direct Charges R (see Note 2)	N/A	1,576	See Note 3	\$ 1,576	N/A
8								
9	NextEra Energy Transmission, LLC	Affiliate	Direct Charges P (see Note 1)	Various	(1,494)	See Note 3	\$ (1,494)	N/A
10								
11	NextEra Energy Transmission, LLC	Affiliate	Direct Charges R (see Note 2)	Various	45	See Note 3	\$ 45	N/A
12								
13	Palms Insurance Company, LTD	Affiliate	Direct Charges R (see Note 2)	N/A	26,049	See Note 3	\$ 26,049	N/A
14								
15	NextEra Energy Resources, LLC	Affiliate	Operations Support Charges P (see Note 1)	N/A	(4,670)	See Note 3	\$ (4,670)	See Note 4
16								
17	NextEra Energy Resources, LLC	Affiliate	CSC P (see Note 1)	N/A	(156,176)	See Note 5	\$ (156,176)	See Note 6
18								
19	FPL Energy Services, Inc.	Affiliate	CSC P (see Note 1)	N/A	(4,352)	See Note 5	\$ (4,352)	See Note 6
20								
21	NextEra Energy Capital Holdings, Inc	Affiliate	CSC P (see Note 1)	N/A	(3,300)	See Note 5	\$ (3,300)	See Note 6
22								
23	New Hampshire Transmission, LLC	Affiliate	CSC P (see Note 1)	N/A	(123)	See Note 5	\$ (123)	See Note 6
24								
25	Lone Star Transmission, LLC	Affiliate	CSC P (see Note 1)	N/A	(1,496)	See Note 5	\$ (1,496)	See Note 6
26								
27	NextEra Energy Transmission, LLC	Affiliate	CSC P (see Note 1)	N/A	(1,911)	See Note 5	\$ (1,911)	See Note 6
28								
29	TransBay Cable, LLC	Affiliate	CSC P (see Note 1)	N/A	(1,223)	See Note 5	\$ (1,223)	See Note 6
30								

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Explanation: Provide a schedule detailing transactions with affiliated companies and related parties for the test year including intercompany charges, licenses, contracts and fees.

Type of Data Shown:
☐ Projected Test Year Ended ____/____/____
☐ Prior Year Ended ____/____/____
☐ Historical Test Year Ended ____/____/____
☒ Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Keith Ferguson

Line No.	(1) Name of Company or Related Party	(2) Relation to Utility	(3) Type of Service Provided or Received (See Note 7)	(4) Effective Contract Date	(5) Charge or Credit During Year Amount (000)	(6) Acct. No.	(7) Amount Included in Test Year	(8) Allocation Method Used to Allocate Charges Between Companies
31	Horizon West Transmission, LLC	Affiliate	CSC P (see Note 1)	N/A	(142)	See Note 5	\$ (142)	See Note 6
32								
33	NextEra Energy Transmission Mid-Atlantic, Inc.	Affiliate	CSC P (see Note 1)	N/A	(117)	See Note 5	\$ (117)	See Note 6
34								
35	Gridliance Heartland, LLC	Affiliate	CSC P (see Note 1)	N/A	(99)	See Note 5	\$ (99)	See Note 6
36								
37	Gridliance High Plains, LLC	Affiliate	CSC P (see Note 1)	N/A	(128)	See Note 5	\$ (128)	See Note 6
38								
39	Gridliance Management, LLC	Affiliate	CSC P (see Note 1)	N/A	(493)	See Note 5	\$ (493)	See Note 6
40								
41	Gridliance West, LLC	Affiliate	CSC P (see Note 1)	N/A	(843)	See Note 5	\$ (843)	See Note 6
42								
43	NextEra Energy Transmission New York, Inc.	Affiliate	CSC P (see Note 1)	N/A	(350)	See Note 5	\$ (350)	See Note 6
44								
45								
46	<u>Notes:</u>							
47	1) Services provided by FPL primarily include strategic and governance support, fleet operations, and traditional corporate services.							
48								
49	2) Services received by FPL are primarily for project management, systems support, legal services, and insurance programs.							
50								
51	3) Actuals will be charged to various revenue, O&M and capital accounts.							
52								
53	4) Operational Support Charges benefit NextEra Energy Resources nuclear plant operations and are allocated based on number of nuclear operating units.							
54								
55	5) Actuals will be credited to various revenue and operating expense accounts.							
56								
57	6) Charges between FPL and its affiliates classified as Corporate Services Charges (CSC) are allocated by applying specific drivers or the Massachusetts Formula to the allocable cost pools.							
58								
59	7) Amounts reflected do not include transactions related to the funding of shared benefit plans or the funding for the tax sharing agreement.							
60								
61								

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Explanation: Provide a copy of the Diversification Report included in the company's most recently filed Annual Report as required by Rule 25-6.135, Florida Administrative Code. Provide any subsequent changes affecting the test year.

Type of Data Shown:
___ Projected Test Year Ended ___/___/___
___ Prior Year Ended ___/___/___
___ Historical Test Year Ended ___/___/___
 X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Keith Ferguson

Line No.

- 1 SEE ATTACHMENT 1 TO MFR C-31 FOR THE 2026 TEST YEAR CONTAINING THE MOST RECENTLY FILED DIVERSIFICATION REPORT FOR FPL.
- 2
- 3
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Explanation: Provide an analysis of all non-utility
operations such as orange groves, parking
lots, etc. that utilized all or part of any utility
plant that are not included in Schedule C-31.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___

___ Prior Year Ended ___/___/___

___ Historical Test Year Ended ___/___/___

X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Keith Ferguson

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line Number	Account Number	Description	Original Purchase Cost	Test Year Revenues (All Accts. 454)	Expense Amounts	Net Revenues
1	NONE					
2						
3						
4						
5						
6						
7						
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FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Explanation: Provide a schedule for the last four prior years and the test year of other operation and maintenance expense summary by average customer, selected growth indices, selected growth rates and average number of customers.

Type of Data Shown:

____ Projected Test Year Ended ____/____/____
____ Prior Year Ended ____/____/____
____ Historical Test Year Ended ____/____/____
 X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Keith Ferguson, Ina Laney, Tiffany C. Cohen

Line No.	(1)	(2) 2023 Year	(3) 2024 Year	(4) 2025 Year	(5) 2026 Year	(6) 2027 Year
1	SUMMARY OF OTHER O&M EXPENSES					
2	(DOLLARS PER CUSTOMER)					
3	Power Production Expense	\$ 97.50	\$ 93.61	\$ 108.58	\$ 103.67	\$ 103.43
4	Transmission Expenses	\$ 12.08	\$ 10.57	\$ 10.01	\$ 10.44	\$ 10.98
5	Energy Storage Expenses	\$ -	\$ -	\$ 0.50	\$ 1.26	\$ 2.09
6	Distribution Expenses	\$ 49.74	\$ 49.86	\$ 52.16	\$ 52.93	\$ 53.23
7	Customer Account Expenses	\$ 19.90	\$ 17.53	\$ 17.53	\$ 18.34	\$ 19.37
8	Customer Service Expenses	\$ 7.98	\$ 8.36	\$ 8.09	\$ 8.71	\$ 8.86
9	Sales Expenses	\$ 1.40	\$ 1.11	\$ 0.61	\$ 0.61	\$ 0.62
10	Administration & General Expenses	\$ 93.48	\$ 91.64	\$ 101.81	\$ 85.03	\$ 82.91
11	Total Other O & M Expenses	<u>\$ 282.09</u>	<u>\$ 272.67</u>	<u>\$ 299.28</u>	<u>\$ 281.00</u>	<u>\$ 281.49</u>
12						
13	GROWTH INDICES					
14	Consumer Price Index	304.7	313.9	320.7	329.0	336.0
15	Average Customer	5,845,160	5,959,751	6,037,482	6,109,684	6,180,163
16	CPI Percent Increase	4.1%	3.0%	2.2%	2.6%	2.1%
17	Average Customer Percent Increase	1.2%	2.0%	1.3%	1.2%	1.2%
18	Index Percent CPI x Customer Growth	1.053779	1.050336	1.035200	1.038048	1.033003
19	Average Customer Increase	69,316	114,591	77,731	72,202	70,479
20						
21	DOLLAR AMOUNTS, IN CURRENT DOLLARS					
22	AND ANNUAL GROWTH RATES FOR:					
23	O & M Expense Less Fuel per kWh Sold	\$ 0.01212	\$ 0.01175	\$ 0.01326	\$ 0.01252	\$ 0.01265
24	Capital Cost per Installed kilowatt of Capacity (Note A)	\$ 982.32	\$ 1,002.14	\$ 1,061.16	\$ 1,063.90	\$ 1,105.49
25	Revenue per kWh Sold	\$ 0.09591	\$ 0.08970	\$ 0.10073	\$ 0.09368	\$ 0.09476
26						
27	AVERAGE NUMBER OF CUSTOMERS	5,179,816	5,287,101	5,355,964	5,420,089	5,483,159
28	Residential	642,772	650,176	657,928	665,449	672,449
29	Commercial	15,625	15,160	15,748	15,713	15,729
30	Industrial	6,749	7,117	7,645	8,237	8,631
31	Street Lighting	199	197	197	196	195
32	Other Sales to Public Authorities (Note B)	5,845,160	5,959,751	6,037,482	6,109,684	6,180,163
33	Total					
34						
35	Note (A): Based on the summer peak net capability rating, including units in inactive reserve status.					
36	Note (B): Includes other, railroads & railways, and resale customers.					

Florida Public Service Commission

Company: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Docket No.: 20250011-EI

Explanation: Provide the following statistical data for the company,
by calendar year for the most recent 5 historical years.

Type of Data Shown:
____ Projected Test Year Ended ____/____/____
____ Prior Year Ended ____/____/____
____ Historical Test Year Ended ____/____/____
 X Projected Test Year Ended 12/31/27

Witness: Tiffany C. Cohen, Eduardo De Varona
Thomas Broad, Dan DeBoer

Line No.	Year _____	Year _____	Year _____	Year _____	Year _____	Average Annual Growth Rate
-------------	---------------	---------------	---------------	---------------	---------------	-------------------------------

1 Note: For Historic Year Ended 12/31/24, please refer to MFR-C-34 Historic contained in the 2026 Test Year MFR Schedules.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the following Payroll and Fringe Benefits data for the historical test year and two prior years. If a projected test year is used, provide the same data for the projected test year and for prior years to include two historical years.

Type of Data Shown:

☒ Projected Subsequent Year Ended 12/31/27
☒ Projected Test Year Ended 12/31/26
☒ Prior Year Ended 12/31/25
☒ Historical Test Year Ended 12/31/24

DOCKET NO.: 20250011-EI

Witness: Jessica Buttress, Tiffany C. Cohen

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Amount	Test Year 2027 %Increase	CPI	Amount	Test Year 2026 %Increase	CPI	Amount	Prior Year 2025 %Increase	CPI	Amount	Historical Year 2024 %Increase	CPI	Historical Year 2023 Amount
1	Total Company Basis													
2	Gross Payroll ¹	1,437,740	2.22%	2.12%	1,406,498	3.16%	2.58%	1,363,359	-6.18%	2.19%	1,453,207	3.60%	3.01%	1,402,680
3	Gross Average Salary	152,516	1.74%		149,911	2.01%		146,955	-7.85%		159,481	4.08%		153,231
4	Fringe Benefits													
5	Life Insurance	2,870	2.57%		2,798	7.75%		2,596	2.92%		2,523	2.74%		2,456
6	Medical Insurance	112,506	5.05%		107,097	4.87%		102,125	6.69%		95,718	6.43%		89,936
7	Retirement Plan	(102,131)	1.84%		(104,044)	7.62%		(112,625)	-10.76%		(101,680)	17.99%		(123,989)
8	Employee Savings Plan	48,943	3.50%		47,288	3.54%		45,670	4.87%		43,549	1.69%		42,824
9	Federal Insurance Contributions Act	94,981	-0.02%		94,997	0.63%		94,398	-9.61%		104,432	4.99%		99,473
10	Federal & State Unemployment Taxes	767	-0.02%		767	0.63%		763	17.55%		649	4.99%		618
11	Worker's Compensation	12,669	2.86%		12,317	3.01%		11,957	20.25%		9,943	16.67%		8,522
12	Other													
13	Educational Assistance	6,432	4.08%		6,180	3.98%		5,944	23.80%		4,801	25.62%		3,822
14	Employee Welfare	16,266	2.27%		15,905	1.84%		15,619	-4.03%		16,275	9.31%		14,888
15	Post Retirement Benefits	6,882	-4.27%		7,189	-6.35%		7,677	-3.19%		7,929	-5.82%		8,420
16	Post Employment Disability Benefit	6,379	0.39%		6,354	-4.73%		6,670	82.84%		3,648	87.80%		1,942
17	Dental Insurance	4,291	1.84%		4,214	1.97%		4,132	13.52%		3,640	-2.37%		3,728
18	Sub Total-Fringes	210,856	4.87%		201,064	8.73%		184,924	-3.40%		191,428	25.41%		152,640
19	Total Payroll and Fringes	1,648,596	2.55%		1,607,562	3.83%		1,548,283	-5.86%		1,644,635	5.74%		1,555,320
20	Average Employees	9,427	0.47%		9,382	1.13%		9,277	1.81%		9,112	-0.46%		9,154
21	Payroll and Fringes Per Employee	174,884	2.07%		171,341	2.67%		166,888	-7.54%		180,489	6.23%		169,906
22	¹ Gross payroll includes all wages and salaries, overtime, premium pay and miscellaneous other earnings.													

Supporting Schedules: C-40, C-6

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a comparison of the change in operation and maintenance expenses (excluding fuel) for the last three years and the test year to the CPI.

Type of Data Shown:
☒ Projected Test Year Ended 12/31/26
☒ Prior Year Ended 12/31/25
☒ Historical Test Year Ended 12/31/24
☒ Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

(\$000)

Witness: Ina Laney, Liz Fuentes,
Tiffany C. Cohen

Line No.	(1) DESCRIPTION	(2) 2023	(3) 2024	(4) 2025	(5) 2026	(6) 2027
1	NON-FUEL OPERATIONS & MAINTENANCE EXPENSES					
2	(EXCL CLAUSES & OTHER COMMISSION ADJ)	1,288,567	1,216,593	1,268,663	1,354,200	1,381,761
3						
4	PERCENT CHANGE IN NON-FUEL OPERATIONS &					
5	MAINTENANCE EXPENSE OVER PREVIOUS YEAR	(5.93%)	(5.59%)	4.28%	6.74%	2.04%
6						
7	PERCENT CHANGE IN CPI OVER PREVIOUS YEAR	4.13%	3.01%	2.19%	2.58%	2.12%
8						
9	DIFFERENCE BETWEEN CHANGE IN CPI AND NON-FUEL					
10	OPERATIONS & MAINTENANCE EXPENSE	(10.06%)	(8.60%)	2.09%	4.16%	(0.09%)
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12						
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32						
33						
34						
35	<u>Note:</u>					
36	Totals may not add due to rounding.					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

For test year functionalized O & M expenses,
provide the benchmark variances.

Type of Data Shown:

_ Projected Test Year Ended: __/__/__

_ Prior Year Ended: __/__/__

_ Historical Test Year Ended: __/__/__

X Projected Test Year Ended: 12/31/2027

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

(\$000)

Docket No.: 20250011-EI

Witness: Keith Ferguson, Ina Laney,
Liz Fuentes, Tiffany Cohen

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	FUNCTION	TEST YEAR TOTAL COMPANY PER BOOKS	O & M ADJUSTMENTS (A)	ADJUSTED TEST YEAR O & M (2) + (3)	2023 BASE YEAR ADJUSTED O & M	COMPOUND MULTIPLIER	TEST YEAR BENCHMARK (5) x (6)	UNADJUSTED BENCHMARK VARIANCE (4) - (7)	UNADJUSTED BENCHMARK VARIANCE EXCLUDING:	ADJUSTED BENCHMARK VARIANCE
1										
2	PRODUCTION - STEAM	91,619	(32,671)	58,947	72,836	1.10273	80,318	(21,371)	0	(21,371)
3										
4	PRODUCTION - NUCLEAR	514,902	(214,701)	300,201	322,203	1.10273	355,302	(55,101)	0	(55,101)
5										
6	PRODUCTION - SOLAR ^(B)	45,552	(932)	44,620	0	1.10273	0	44,620	0	44,620
7										
8	PRODUCTION - OTHER RENEWABLE ^(B)	1,856	0	1,856	0	1.10273	0	1,856	0	1,856
9										
10	PRODUCTION - OTHER	3,541,537	(3,382,533)	159,003	208,161	1.10273	229,545	(70,542)	0	(70,542)
11										
12	POWER SUPPLY	167,492	(159,094)	8,398	5,138	1.10273	5,666	2,732	0	2,732
13										
14	TRANSMISSION	67,881	(24,342)	43,539	43,971	1.16593	51,267	(7,729)	0	(7,729)
15										
16	ENERGY STORAGE ^(B)	12,921	0	12,921	0	1.10273	0	12,921	0	12,921
17										
18	DISTRIBUTION	328,985	(137,969)	191,017	206,425	1.16593	240,677	(49,660)	0	(49,660)
19										
20	CUSTOMER ACCOUNTS	119,686	0	119,686	110,093	1.16593	128,360	(8,674)	0	(8,674)
21										
22	CUSTOMER SERVICE & INFORMATION	54,766	(47,586)	7,180	18,087	1.16593	21,088	(13,907)	0	(13,907)
23										
24	SALES EXPENSES	3,813	0	3,813	20,569	1.16593	23,982	(20,168)	0	(20,168)
25										
26	ADMINISTRATIVE & GENERAL	512,402	(81,101)	431,301	374,268	1.16593	436,369	(5,069)	0	(5,069)
27										
28	TOTAL	5,463,412	(4,080,929)	1,382,483	1,381,752		1,572,575	(190,093)	0	(190,093)
29										
30	NOTES:									
31	(A) IN ADDITION TO THE COMMISSION ADJUSTMENTS REFLECTED ON MFRS C-3 AND C-38, NON-RECOVERABLE FUEL AND TRANSMISSION OF ELECTRICITY BY OTHERS HAVE ALSO									
32	BEEN ADJUSTED OUT OF O & M EXPENSES CONSISTENT WITH FPL'S LAST RATE CASE (DOCKET NO. 20210015-EI, ORDER NO. PSC-2021-0446-S-EI) AND ORDER NOS. 13537, 13948, 13948-A, AND 14005.									
33										
34	(B) THESE EXPENSES WERE REFLECTED IN THE "PRODUCTION - OTHER" FUNCTION PRIOR TO JANUARY 1, 2025. PURSUANT TO FERC ORDER NO. 898, ISSUED ON JUNE 29, 2023 IN DOCKET NO. RM21-11-000,									
35	FPL IS REQUIRED TO SEPARATE SOLAR, ENERGY STORAGE AND OTHER RENEWABLE FROM "PRODUCTION - OTHER" EFFECTIVE JANUARY 1, 2025.									

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the detail of adjustments made to
test year per books O & M expenses by
function.

Type of Data Shown:

____ Projected Test Year Ended ____ / ____ / ____
____ Prior Year Ended ____ / ____ / ____
____ Historical Test Year Ended ____ / ____ / ____
 X Projected Test Year Ended 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes

(1)		(2)	(3)
Line No.	FUNCTION (A)	ADJUSTMENT (\$000)	EXPLANATION (B)
1	STEAM POWER - FUEL - OIL, GAS & COAL	(8,593)	FUEL COST RECOVERY
2	STEAM POWER - MISC STEAM POWER EXPENSES- ECRC -	(7,589)	ENVIRONMENTAL COST RECOVERY
3	STEAM POWER - MISC - ADDITIONAL SECURITY	(579)	CAPACITY COST RECOVERY
4	STEAM POWER - MAINT OF STRUCTURES - ECRC -	(7,189)	ENVIRONMENTAL COST RECOVERY
5	STEAM POWER - MAINT OF BOILER PLANT - ECRC -	(3,522)	ENVIRONMENTAL COST RECOVERY
6	STEAM POWER - MAINTENANCE OF ELECTRIC PLANT - ECRC	(89)	ENVIRONMENTAL COST RECOVERY
7	STEAM POWER - MAINT OF MISC STEAM PLT - ECRC -	(57)	ENVIRONMENTAL COST RECOVERY
8	STEAM POWER GENERATION	(27,617)	
9			
10	NUCLEAR POWER - OPERATION SUPERVISION & ENGINEERING - FUEL	(100)	FUEL COST RECOVERY
11	NUCLEAR POWER - NUCLEAR FUEL EXPENSE	(171,672)	FUEL COST RECOVERY
12	NUCLEAR POWER - MISC - ADDITIONAL SECURITY	(31,621)	CAPACITY COST RECOVERY
13	NUCLEAR POWER - MISC NUCLEAR POWER EXP - ECRC -	(204)	ENVIRONMENTAL COST RECOVERY
14	NUCLEAR POWER - MAINTENANCE SUPERVISION & ENGINEERING - CAPACITY	(26)	CAPACITY COST RECOVERY
15	NUCLEAR POWER - MAINT OF STRUCTURES - ECRC -	(7,513)	ENVIRONMENTAL COST RECOVERY
16	NUCLEAR POWER GENERATION	(211,137)	
17			
18	SOLAR POWER EXPENSES - OPERATION SUPERVISION & ENGINEERING - ECRC	(115)	ENVIRONMENTAL COST RECOVERY
19	SOLAR POWER EXPENSES - GENERATION OPERATING - CAPACITY	(349)	CAPACITY COST RECOVERY
20	SOLAR POWER EXPENSES - GENERATION OPERATING - ECRC	(215)	ENVIRONMENTAL COST RECOVERY
21	SOLAR POWER GENERATION - MAINTENANCE SUPERVISION & ENGINEERING - ECRC	(116)	ENVIRONMENTAL COST RECOVERY
22	SOLAR POWER GENERATION - MAINTENANCE OF STRUCTURES - ECRC	(118)	ENVIRONMENTAL COST RECOVERY
23	SOLAR POWER GENERATION - MAINTENANCE OF SOLAR PWR GEN - ECRC	(18)	ENVIRONMENTAL COST RECOVERY
24	SOLAR POWER EXPENSES	(932)	
25			
26	OTHER POWER - OPERATION SUPERVISION & ENGINEERING - ECRC	131	ENVIRONMENTAL COST RECOVERY
27	OTHER POWER - FUEL - OIL, GAS & COAL	(3,367,940)	FUEL COST RECOVERY
28	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC -	(2,963)	ENVIRONMENTAL COST RECOVERY
29	OTHER POWER - ADDITIONAL SECURITY	(2,052)	CAPACITY COST RECOVERY
30	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING - ECRC	(206)	ENVIRONMENTAL COST RECOVERY
31	OTHER POWER - MAINT OF STRUCTURES - ECRC -	(2,098)	ENVIRONMENTAL COST RECOVERY
32	OTHER POWER - MAINT GEN & ELECT PLT - ECRC -	(407)	ENVIRONMENTAL COST RECOVERY
33	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC -	23	ENVIRONMENTAL COST RECOVERY
34	OTHER POWER GENERATION	(3,375,511)	

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the detail of adjustments made to
test year per books O & M expenses by
function.

Type of Data Shown:

____ Projected Test Year Ended ____ / ____ / ____
____ Prior Year Ended ____ / ____ / ____
____ Historical Test Year Ended ____ / ____ / ____
X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes

	(1)	(2)	(3)
Line No.	FUNCTION (A)	ADJUSTMENT (\$000)	EXPLANATION (B)
1	OTHER POWER - PURCHASED POWER - INTERCHANGE RECOV	(136,281)	FUEL COST RECOVERY
2	OTHER POWER - PURCHASED POWER CAPACITY CHGS	(22,813)	CAPACITY COST RECOVERY
3	POWER SUPPLY	(159,094)	
4			
5	TRANS EXP - MAINT OF STATION EQUIP - ECRC -	(2,191)	ENVIRONMENTAL COST RECOVERY
6	TRANS EXP - MAINTENANCE OF OVERHEAD LINES-SPP-A26	(18,201)	STORM PROTECTION COST RECOVERY
7	TRANSMISSION EXPENSES	(20,392)	
8			
9	DIST EXP - LMS-LOAD CONTROL RECOVERABLE -ECCR	113	CONSERVATION COST RECOVERY
10	DIST EXP - MAINT-LMS-LOAD CONTROL RECOVERABLE -ECCR	(2,458)	CONSERVATION COST RECOVERY
11	DIST EXP - MAINT OF STATION EQUIP - ECRC -	(11,221)	ENVIRONMENTAL COST RECOVERY
12	DIST EXP - MAINTENANCE OF OVERHEAD LINES-SPP-A26	(123,945)	STORM PROTECTION COST RECOVERY
13	DIST EXP - MAINTENANCE OF UNDERGROUND LINES-SPP-A26	(84)	STORM PROTECTION COST RECOVERY
14	DIST EXP - SPPC O&M	(100)	STORM PROTECTION COST RECOVERY
15	DIST EXT - MAINTENANCE OF STREET LIGHT&SIGNAL SYS-SPP-A26	(229)	STORM PROTECTION COST RECOVERY
16	DIST EXP - MAINTENANCE OF MISC DIST PLANT-SPP-A26	(45)	STORM PROTECTION COST RECOVERY
17	DISTRIBUTION EXPENSES	(137,969)	
18			
19	CUST SERV & INFO - SUPERVISION - ECCR RECOVERABLE	(4,423)	CONSERVATION COST RECOVERY
20	CUST SERV & INFO - CUST ASSISTANCE EXP - ECCR RECOV	(30,234)	CONSERVATION COST RECOVERY
21	CUST SERV & INFO - INFO & INST ADV -ECCR RECOV	(8,043)	CONSERVATION COST RECOVERY
22	CUST SERV & INFO - MISC CUST SERV & INFO EXP - ECCR	(4,886)	CONSERVATION COST RECOVERY
23	CUSTOMER SERVICE & INFO EXPENSE	(47,586)	
24			
25	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES	(63,283)	EXECUTIVE COMPENSATION
26	A&G EXP - OFFICE SUPPLIES AND EXPENSES	(500)	AVIATION EXPENSES
27	A&G EXP - OUTSIDE SERVICES EMPLOYED	(78)	FINANCIAL PLANNING SERVICES
28	A&G EXP - INJURIES & DAMAGES - CPRC	(338)	CAPACITY COST RECOVERY
29	A&G EXP - INJURIES & DAMAGES - FUEL	(2)	FUEL COST RECOVERY
30	A&G EXP - INJURIES & DAMAGES - ECCR	(176)	CONSERVATION COST RECOVERY
31	A&G EXP - INJURIES & DAMAGES - ECRC	(15)	ENVIRONMENTAL COST RECOVERY
32	A&G EXP - INJURIES & DAMAGES-EMPLWORKCOMP-SPP	(89)	STORM PROTECTION COST RECOVERY
33	A&G EXP - EMP PENSIONS & BENEFITS - FUEL	(56)	FUEL COST RECOVERY
34	A&G EXP - EMP PENSIONS & BENEFITS - ECRC	(248)	ENVIRONMENTAL COST RECOVERY

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the detail of adjustments made to
test year per books O & M expenses by
function.

Type of Data Shown:
____ Projected Test Year Ended ____ / ____ / ____
____ Prior Year Ended ____ / ____ / ____
____ Historical Test Year Ended ____ / ____ / ____
 X Projected Test Year Ended 12/31/27

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes

(1)		(2)	(3)
Line No.	FUNCTION (A)	ADJUSTMENT (\$000)	EXPLANATION (B)
1	A&G EXP - EMP PENSIONS & BENEFITS - CAPACITY	(196)	CAPACITY COST RECOVERY
2	A&G EXP - EMPLOYEE PENSIONS & BENEFITS-SPP	(334)	STORM PROTECTION COST RECOVERY
3	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	(1,372)	CONSERVATION COST RECOVERY
4	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF	(13,578)	REGULATORY ASSESSMENT FEE
5	A&G EXP - MISC GENERAL EXPENSES	(837)	IND ASSOC DUES, ECONOMIC DEV, INTEREST TAX DEFICIENCIES
6	ADMINISTRATIVE & GENERAL EXPENSES	(81,101)	
11			
12	TOTAL ADJUSTMENTS	(4,061,338)	
13			
14	(A) THIS MFR CONTAINS COMMISSION ADJUSTMENTS ONLY.		
15	(B) REFER TO MFR C-3 FOR EXPLANATIONS OF ADJUSTMENTS.		
16			
17	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.		
18			
19			
20			
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide adjustments to benchmark year O & M expenses related to expenses recoverable through mechanisms other than base rates. Explain any adjustments.

Type of Data Shown:

☐ Projected Test Year Ended: / /

☐ Prior Year Ended: / /

☐ Historical Test Year Ended: / /

☒ Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

(\$000)

Witness: Liz Fuentes

	(1)	(2)	(3)	(4)
Line No.	FUNCTION	Benchmark Year Actual O&M (A)	Adjustments for Non- Base Rate Expense Recoveries	Benchmark Year Adjusted O&M
1				
2				
3				
4	NOTE: Please refer to MFR C-39 Projected Test Year Ended 12/31/2026 contained in the 2026 Projected Test Year MFR Schedules.			
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Florida Public Service Commission

Explanation: For each year since the benchmark year, provide the amounts and percent increases associated with customers and average CPI. Show the calculation for each compound multiplier.

Type of Data Shown:

Company: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

☒ Projected Test Year Ended 12/31/26
☒ Prior Year Ended 12/31/25
☒ Historical Test Year Ended 12/31/24
☒ Projected Test Year Ended 12/31/27

Docket No.: 20250011-EI

Witness: Tiffany C. Cohen

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			Total Customers			Average CPI-U (1967 = 100)		
Line No.	Year	Amount	% Increase	Compound Multiplier	Amount	% Increase	Compound Multiplier	Inflation and Growth Compound Multiplier
1	2023	5,845,160	1.20%	1.000000	304.7008	4.13%	1.000000	1.000000
2	2024	5,959,751	1.96%	1.019604	313.8847	3.01%	1.030141	1.050336
3	2025	6,037,482	1.30%	1.032903	320.7499	2.19%	1.052672	1.087308
4	2026	6,109,684	1.20%	1.045255	329.0192	2.58%	1.079811	1.128678
5	2027	6,180,163	1.15%	1.057313	336.0017	2.12%	1.102727	1.165927

2027 Projected Test Year

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of operation and maintenance expense by function for the test year, the benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.

Type of Data Shown:

_ Projected Test Year Ended: __/__/

_ Prior Year Ended: __/__/

_ Historical Test Year Ended: __/__/

☒ Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

(\$000)

Witness: Keith Ferguson, Thomas Broad
Liz Fuentes, Ina Laney

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	FUNCTION	TEST YEAR 2027 TOTAL COMPANY PER BOOKS	2027 O&M EXPENSE ADJUSTMENTS (A)	2027 ADJUSTED O&M EXPENSES (2)+(3)	2027 ADJUSTED BENCHMARK	2027 ADJUSTED BENCHMARK VARIANCE (4)-(5)	REASON FOR VARIANCE
1	PRODUCTION - STEAM	91,619	(32,671)	58,947	80,318	(21,371)	Not Applicable
2							
3	PRODUCTION - NUCLEAR	514,902	(214,701)	300,201	355,302	(55,101)	Not Applicable
4							
5	PRODUCTION - SOLAR	45,552	(932)	44,620	0	44,620	Note B
6							
7	PRODUCTION - OTHER RENEWABLE	1,856	0	1,856	0	1,856	Note B
8							
9	PRODUCTION - OTHER	3,541,537	(3,382,533)	159,003	229,545	(70,542)	Note B
10							
11	POWER SUPPLY	167,492	(159,094)	8,398	5,666	2,732	Note C
12							
13	TRANSMISSION	67,881	(24,342)	43,539	51,267	(7,729)	Not Applicable
14							
15	ENERGY STORAGE	12,921	0	12,921	0	12,921	Note B
16							
17	DISTRIBUTION	328,985	(137,969)	191,017	240,677	(49,660)	Not Applicable
18							
19	CUSTOMER ACCOUNTS	119,686	0	119,686	128,360	(8,674)	Not Applicable
20							
21	CUSTOMER SERVICE & INFORMATION	54,766	(47,586)	7,180	21,088	(13,907)	Not Applicable
22							
23	SALES EXPENSES	3,813	0	3,813	23,982	(20,168)	Not Applicable
24							
25	ADMINISTRATIVE & GENERAL	<u>512,402</u>	<u>(81,101)</u>	<u>431,301</u>	<u>436,369</u>	<u>(5,069)</u>	Not Applicable
26							
27	TOTAL	5,463,412	(4,080,929)	1,382,483	1,572,575	(190,093)	
28							
29	NOTES:						
30	(A) IN ADDITION TO THE COMMISSION ADJUSTMENTS REFLECTED ON MFRS C-3 AND C-38, NON-RECOVERABLE FUEL AND TRANSMISSION OF ELECTRICITY BY OTHERS HAVE ALSO BEEN ADJUSTED						
31	OUT OF O&M EXPENSES CONSISTENT WITH FPL'S LAST RATE CASE (DOCKET NO. 20210015-EI, ORDER NO. PSC-2021-0446-S-EI) AND ORDER NOS. 13537, 13948, 13948-A, AND 14005.						
32							
33	(B) THESE EXPENSES WERE REFLECTED IN THE "PRODUCTION - OTHER" FUNCTION PRIOR TO JANUARY 1, 2025. PURSUANT TO FERC ORDER NO. 898, ISSUED ON JUNE 29, 2023 IN DOCKET NO.						
34	RM21-11-000, FPL IS REQUIRED TO SEPARATE SOLAR, ENERGY STORAGE AND OTHER RENEWABLE FROM "PRODUCTION - OTHER" EFFECTIVE JANUARY 1, 2025. THE COMBINED CHANGE						
35	AGAINST THE BENCHMARK FOR THESE FUNCTIONS IS (\$11,145).						
36							
37	(C) THE VARIANCE IS DUE TO HIGHER PAYROLL EXPENSE IN 2027 AS COMPARED TO 2023.						

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Explanation: Provide hedging expenses and plant balances by primary account for the test year and the preceding three years. Hedging refers to initiating and/or maintaining a non-speculative financial and/or physical hedging program designed to mitigate fuel and purchased power price volatility for the utility's retail ratepayers, exclusive of the costs referenced in Paragraph 3 , Page 5 of Order No. PSC-02-1484-FOF-EI. Show hedging expenses and plant recovered through base rates separate from hedging expenses and plant recovered through the fuel clause.

Type of Data Shown:
☐ Projected Test Year Ended ____ / ____ / ____
☐ Prior Year Ended ____ / ____ / ____
☐ Historical Test Year Ended ____ / ____ / ____
☒ Projected Test Year Ended 12/31/27

Docket No.: 20250011-EI

Witness: Ina Laney

Line No.	(1) Account No.	(2) Account Title	(3) (4)	
			2027	
			Base Rates	Clause
1			EXPENSES	
2		Hedging Expense		
3		In the year requested, FPL does not project to incur hedging expenses.		
4		Total Hedging Expense		
5			ANNUAL PLANT IN SERVICE	
6		Hedging related capital investment		
7		In the year requested, FPL does not project to incur hedging expenses.		
8		Total Hedging investment		

Florida Public Service Commission

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

EXPLANATION: Provide a schedule of security expenses and security plant balance by primary account and totals for the test year and the preceding three years. Show the security expenses recovered through base rates separate from security expenses recovered through the fuel/capacity clauses. Show the plant balances supporting base rates separate from the plant balances supporting the fuel/capacity clauses. Provide only those security costs incurred after, and as a result of, the terrorist events of September 11, 2001.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/26
☒ Prior Year Ended 12/31/25
☒ Historical Test Year Ended 12/31/24
☒ Projected Test Year Ended 12/31/27

Witness: Liz Fuentes, Ina Laney
Dan DeBoer, Thomas Broad

Line No.	(1) Account No.	(2) Account Title	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			2024		2025		2026 ⁽³⁾		2027 ⁽³⁾	
			Base Rates Year (\$000)	Clause (\$000)	Base Rates Year (\$000)	Clause (\$000)	Base Rates Test Year (\$000)	Clause (\$000)	Base Rates Test Year (\$000)	Clause (\$000)
1		EXPENSES								
2										
3										
4										
5	408.1	Nuclear Payroll Taxes - Incremental Security	-	\$45	-	\$52	-	\$53	-	\$53
6	524	Heightened Security Expense - Nuclear	-	24,520	-	28,145	-	28,790	-	28,551
7	925	Nuclear Injuries and Damages - Heightened Security	-	2	-	3	-	3	-	3
8	925	Nuclear Contractor Workmen Comp - Heightened Security	-	358	-	317	-	322	-	327
9	925	Nuclear Employee Workmen Comp - Heightened Security	-	-	-	-	-	-	-	-
10	926	Nuclear Employee Pensions & Benefits - Heightened Security	-	28	-	39	-	48	-	54
11	408.1	PGD Tax Other Than Inc Tax - Payroll Tax	5	60	7	62	7	63	7	64
12	506	Fossil Plant Security - Steam Power	33	538	32	561	33	570	34	579
13	546	Fossil Plant Security - Operation Supervision Engineering	-	1	-	-	-	-	-	-
14	546	Solar Security - Operation Supervision Engineering	-	8	-	-	-	-	-	-
15	548	Fossil Plant Security - Generation Expenses	-	1	-	-	-	-	-	-
16	548	Solar Security - Generation Expenses	-	8	-	-	-	-	-	-
17	549	Fossil Plant Security - Other Power	55	2,000	57	2,352	59	2,203	61	2,052
18	549	Solar Plant Security - Other Power	-	235	-	-	-	-	-	-
19	558	Solar Plant Security - Generation Expenses	-	-	-	205	-	237	-	349
20	925	PGD Employee Workmen Comp	1	6	1	5	1	5	1	5
21	926	PGD Employee Pensions & Benefits	20	38	22	47	24	58	26	65
22	408.1	Tax Other Than Inc Tax - Payroll Tax - IT	109	68	127	74	117	75	119	76
23	524	Heightened Security Expense - IT	-	1,817	-	967	-	2,106	-	2,142
24	920	A & G Salaries - IT	1,802	-	1,752	-	1,656	-	1,713	-
25	921	Office Supplies & Expenses - IT	265	-	56	-	56	-	56	-
26	923	Outside Services - IT	303	-	834	-	477	-	432	-
27	925	Injuries & Damages - IT	2	1	3	2	3	2	3	2
28	926	Employee Pensions & Benefits - IT	71	43	96	56	108	69	120	77
29	930.2	Misc General Expenses - IT	2	-	-	-	-	-	-	-
30										
31		Total Security Expense	\$2,668	\$29,779	\$2,985	\$32,889	\$2,540	\$34,605	\$2,571	\$34,400
32										
33										
34										
35		ANNUAL PLANT IN SERVICE								
36										
37	101	Security capital investment - Fossil	7,257	8,333	11,873	9,020	11,873	9,020	11,873	9,020
38	101	Security capital investment - Solar		330		330		330		330
39	101	Security capital investment - Nuclear		51,407		53,307		55,207		57,107
40	101	NERC CIP Compliance	82,392		99,642		116,586		134,210	
41										
42		Total Security investment	\$89,649	\$60,070	\$111,515	\$62,656	\$128,459	\$64,556	\$146,083	\$66,456
43			(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
44										

Notes:

⁽¹⁾ Amounts reflected represent the actual ending gross plant in service balances for each year.⁽²⁾ FPL does not track forecasted gross plant-in-service balances associated with incremental security. Amounts for 2025 through 2027 represent the actual 2024 balance plus cumulative estimated annual capital expenditures in the forecasted periods.⁽³⁾ For years 2025 through 2027, FERC accounts reflect the implementation of FERC Order 898.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the revenue expansion factor for the test year.

Type of Data Shown:

☐ Projected Test Year Ended:

☐ Prior Year Ended: / /

☐ Historical Test Year Ended: / /

☒ Projected Test Year Ended: 12/31/27

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20250011-EI

Witness: Liz Fuentes

(1)		(2)
Line No.	Description	Percent
1	REVENUE REQUIREMENT	1.00000
2		
3	BAD DEBT RATE	0.00122
4		
5	NET BEFORE INCOME TAXES (1) - (3)	0.99878
6		
7	STATE INCOME TAX RATE	0.05500
8		
9	STATE INCOME TAX (5) X (7)	0.05493
10		
11	NET BEFORE FEDERAL INCOME TAX (5) - (9)	0.94385
12		
13	FEDERAL INCOME TAX RATE	0.21000
14		
15	FEDERAL INCOME TAX (11) X (13)	0.19821
16		
17	REVENUE EXPANSION FACTOR (11) - (15)	0.74564
18		
19	NET OPERATING INCOME MULTIPLIER (100% / LINE 17)	1.34113
20		
21		
22		
23		
24		
25	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING	
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